

Undergraduate Student Financial Aid Fact Sheet

- **Review Aid Summary, Shopping Sheet & Financial Aid Requirements in TUportal,** <https://tuportal6.temple.edu>. Select the Costs and Aid Tab.
- **Review financial aid eligibility basics,** <https://sfs.temple.edu/apply>
 - Be sure to understand the annual funding requirements for all forms of financial aid funding.
- **Review the Financial Responsibility Agreement,** <https://bursar.temple.edu/billing/financial-responsibility-agreement>
- **Changes to enrollment status may affect the financial aid funding.** Your financial aid offer assumes full time enrollment. If you don't plan to attend full time, please review your decision with a member of the Student Financial Services (SFS) counseling staff.
- **Changes in housing status may affect the financial aid funding.** It is important that you correct your FAFSA and notify SFS of any change in your housing status (living with parents or a relative, living on campus in the dorm, or off campus in an apartment).
- **Report additional funding sources not listed on your aid offer, including Tuition Remission, University, or non-University funding such as Academic Merit scholarships, outside Scholarships, and Grants to the SFS Office.** This can affect the financial aid offered. If your financial aid offer changes you will be notified via your Temple University e-mail account when the revised aid offer is ready to view.
- **Review the Satisfactory Academic Progress (SAP) guidelines,** <https://sfs.temple.edu/policies/satisfactory-academic-progress-sap>. All attempted and earned credits (all classes), in addition to cumulative GPA, are reviewed at the end of every semester and can impact eligibility for financial aid funding.
- **The financial aid listed on the aid summary is for the academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA)** <https://studentaid.gov/h/apply-for-aid/fafsa> You may file your FAFSA as early as October 1st each year. **Temple University's priority deadline for filing the FAFSA is February 1st.** Priority consideration is given to students who have a completed admission and FAFSA on file with Temple University. After February 1st, financial aid offers will continue to be made, however, all need based funding sources may not be available, such as Temple University Grant (TUG), Federal Supplemental Educational Opportunity Grant (FSEOG), Fly in Four Grant, Federal Work-Study (FWS) and some scholarship/grant funding.
- **Complete all financial aid requirements listed in the Costs and Aid Tab (TUportal).** Students should also review the comment section of the Student Aid Report (SAR) after completing the FAFSA to learn if additional documentation is required and/or if the FAFSA has been selected for Federal Verification, <https://sfs.temple.edu/eligibility/eligibility-requirements/federal-verification>.
- **Disbursement for some semester aid can begin approximately two days prior to the first day of the semester for students that meet all eligibility requirements.** The disbursement process will then run nightly throughout the semester.

FINANCIAL AID FUNDING & ELIGIBILITY

Financial aid funding is offered to all eligible students who file the FAFSA. This includes grants, work study and loans. Financial aid funding can vary based on financial need, number of applications received by the University's priority deadline, availability of funds and University, Federal, and State guidelines and budgets.

*Financial Need is determined as follows:

$$\begin{aligned} &\text{Cost of Attendance (COA)} \\ &\text{- Expected Family Contribution (EFC)} \\ &= \text{Financial Need} \end{aligned}$$

Cost of Attendance (COA) is the total amount it could cost for one academic year and includes: tuition, fees, books, supplies, transportation, housing & food, personal & other miscellaneous expenses, <https://sfs.temple.edu/eligibility/your-financial-aid-offer/cost-attendance>

Expected Family Contribution (EFC) is calculated by the Federal Government to determine financial aid eligibility based on the information reported on the FAFSA: <https://sfs.temple.edu/eligibility/your-financial-aid-offer/financial-need>

FEDERAL AND STATE GIFT AID FUNDING (not funded by Temple University)

- **Federal Pell Grant** – Federal Pell Grants are need-based funds given to degree-seeking undergraduate students pursuing a first bachelor's degree. The Pell Grant funding amounts is based on the student's EFC, enrollment, and other eligibility requirements. This grant is determined by the U.S. Department of Education. <https://sfs.temple.edu/financial-aid-types/grants>
- **Pennsylvania State Grant (PA)** – is a need-based grant offered to eligible undergraduate Pennsylvania residents who are pursuing their first bachelor's degree. Grant amounts are determined by the PHEAA Grant Division, www.pheaa.org, and based on funding levels approved by the Pennsylvania state legislature, enrollment, financial need. <https://sfs.temple.edu/financial-aid-types/grants/pennsylvania-state-grant-pasg>
- **Non-PA State Grants** - Students from District of Columbia, Ohio, Massachusetts, Vermont & West Virginia may qualify for a grant that can be used at Temple University. <https://sfs.temple.edu/financial-aid-types/grants/non-pennsylvania-state-grants>

ADDITIONAL GIFT AID FUNDING (limited funding distributed by Temple University to eligible students)

- **Temple Academic Merit Scholarships** – offered at the time of admission by Temple's Office of Undergraduate Admissions and restricted to tuition only. Academic merit scholarships combined with other tuition-restricted funding cannot exceed assessed tuition per semester.

- **Temple University Grant (TUG)** - is offered to eligible full time, degree-seeking undergraduate students (12 or more credits per semester) who are pursuing a first bachelor's degree, demonstrate financial need and file on-time. Students may receive the grant for a maximum of 8 full-time semesters. Limited funding is available.
- **Fly in Four Grant (FIF)** – is offered to a limited number of students that are degree-seeking undergraduate (12 or more credits per semester) who are pursuing a first bachelor's degree, demonstrate financial need, sign the FIF agreement and file FAFSA on-time. Students may receive a maximum of 8 full-time semesters *if* meeting all FIF checkpoints each semester, <https://sfs.temple.edu/financial-aid-types/grants/fly-4-grant>
- **Federal Supplemental Educational Opportunity Grant (FSEOG)** – FSEOG is offered to eligible degree-seeking undergraduate students pursuing a first bachelor's degree, with priority given to students with exceptional financial need. Limited funding is available.
- **Federal Work-Study (FWS)** – FWS is offered to degree-seeking students enrolled at least half time. Students are responsible to secure employment through regular application methods, <https://sfs.temple.edu/financial-aid-types/federal-work-study>. **FWS funding is NOT credited to your university account, but rather the opportunity to earn a bi-weekly paycheck from an employer.**

EDUCATIONAL LOAN OPTIONS (must be repaid and with some loans accrue interest)

- **Federal Direct Student Loan funding** included in the aid offer is a calculation of eligibility based on information supplied on FAFSA. Students with financial need may qualify for a portion of their loan to be *subsidized*. This means the government will pay the interest on the loan while the student is in school, during grace periods and during any deferment periods. Students are responsible for paying all the interest that accrues on an *unsubsidized* loan. Loans are processed for the year with even disbursements between fall and spring semesters.
- **Federal Direct Student Loan** eligibility on the aid offer is in offered status to allow the choice to accept, reduce or decline.
- **For loan funds to disburse to the student account, the student must accept the funding online in the Financial Aid section of Self-Service Banner (SSB) in the TUportal, <https://tuportal6.temple.edu> and complete all loan requirements (see below).**
- **Student Loan Approval & Notification** - Student Financial Services (SFS) will originate your Federal Student Loan electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the U.S. Department of Education.
- **Federal Student Loan borrowers must complete an annual Master Promissory Note (promise to repay the loans), Entrance Interview (online tutorial to assist in understanding borrowing money) and the Annual Student Loan Acknowledgment online, <https://studentaid.gov/>**
- **To reduce, reinstate or cancel any amount of a student loan, complete the Undergraduate Federal Loan Change Request form.** The form becomes available on our website in July. SFS will make the requested changes as quickly as possible.
- **Federal Parent Loan for Undergraduate Students (PLUS) may be an option for parents and can be explored at <https://studentaid.gov/>** For approved parent borrowers, the SFS Office will certify the amount requested on the loan application or up to a student's total cost of attendance (maximum amount allowed listed on student's aid offer) for the year with even disbursements between fall and spring semesters.
- **Private Student Alternative Loan may be an option for a student that can be explored at <https://sfs.temple.edu/financial-aid-types/private-student-loans>.** The SFS Office will certify the amount requested on the loan application or up to a student's total cost of attendance (maximum amount allowed listed on student's aid offer) for the year with even disbursements between fall and spring semesters.

UNDERSTANDING YOUR FINANCIAL AID OFFER

- ✓ **Review your Aid Offer Carefully, <https://sfs.temple.edu/eligibility/your-financial-aid-offer/understanding-your-aid-offer>**
- ✓ **Accepting your Funding** – Accept, reduce, or decline student loan(s) and work study online in Self-Service Banner.
- ✓ **Making Changes** – Housing, enrollment, grade level statuses must be corrected on the online FAFSA first and then contact the SFS office by emailing sfs@temple.edu

PAYING YOUR BALANCE

- ✓ **Anticipated financial aid will appear (except for work study) on your student balance due statement.** Make sure to continue to review the **Costs and Aid Tab** in the TUportal for any outstanding or incomplete financial aid requirements.
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your statement by the due date. For information on the billing schedule visit <https://bursar.temple.edu/>

Example of Estimated Undergraduate Financial Aid Cost of Attendance*

Components of the Financial Cost of Attendance	Commuter (w/parent/relative)		Dorm On Campus/Off Campus Apartment	
	Pennsylvania State Rate	Out of state Rate	Pennsylvania State Rate	Out of State Rate
Tuition & Fees	\$17,372	\$30,607	\$17,372	\$30,607
Housing & Meal Plan	\$2,550	\$2,550	\$14,889	\$14,889
Books & Supplies	\$1,515	\$1,515	\$1,515	\$1,515
Travel & Personal	\$3,038	\$3,969	\$3,038	\$3,969
Total Financial Aid Cost of Attendance	\$24,475	\$38,641	\$36,814	\$50,980

*Tuition, fees, room, meal plan, books, supplies, travel and personal rates listed above are estimates and will **vary** based on the student's school/college, housing and meal plan selection. The tuition, housing and meal plan rates are set by the University Board of Trustees in late summer. View the university's tuition calculator for current rates, <https://bursar.temple.edu/tuition-and-fees/tuition-rates>