TEMPLE FINANCIAL AID & STUDENT ACCOUNT BALANCE OVERVIEW
ANNOUNCEMENTS

- Please do NOT put any sensitive information in the Chat or Q&A. Any questions that contain personal information should be sent directly to sfs@temple.edu with your 9 digit TU ID.
- This webinar will be recorded and available on our website, https://sfs.temple.edu/about/sfs-webinars, shortly after the presentation.
- Question and Answer session after the presentation - please type your question into the Q&A tool through Zoom.
TU PORTAL COST & AID TAB OVERVIEW

- View any Financial Aid requirements.
- Upload any requested documents securely through TU Portal or the Temple Dashboard.
- Missing requirements will halt disbursements of Federal Aid so it is important to submit any requirements early to allow time for processing.
- Students can download an Account Statement for the semester.
- Access to TU Pay.
- Access to financial wellness platform iGrad.
- Students can also utilize TUSRsafeSend via TUApplications in the portal to submit documents securely to our office.
COST & AID TAB OVERVIEW

STUDENT ACCOUNT

DISCLAIMER
Tuition and fees are set annually each summer, regardless of the method of instruction. For the 2020-21 academic year, some or all instruction may be delivered remotely. Tuition, the University Services Fee and certain other fees are required to be paid in full and will not be refunded regardless of the mode of instruction, the inability to access university-maintained facilities, or any disruption to or cancellation of activities, events, services or programs during the academic year. By registering for classes, the student and anyone paying on their behalf acknowledges and accepts these terms.

Read Temple’s refund policy.

YOUR CURRENT BALANCE

$0.00
You do NOT owe a balance at this time.

TUPAY
View your student account (including current balance and due date), make a payment by e-check or credit card, authorize a payer, sign-up for direct deposit for student refunds and check your refund status.

PRINTABLE STUDENT ACCOUNT STATEMENT
Select term and transaction type(s) below to print an official Temple University student account statement to provide to an employer, state agency, etc.
AID OFFER OVERVIEW

View Your Financial Aid Offer tool

- Estimated Cost of Attendance on financial aid offer is NOT your actual bill, it is just an estimate for financial aid planning purposes.

- Financial Aid is outlined as follows:
  - Gift Aid- Funding that does not need to be repaid or accepted.
  - Work-study- Grant that is earned by bi-weekly payroll once a position is secured. Must be accepted via TU Portal.
  - Loans- Has to be repaid- Must be accepted via TU Portal.
ACCEPT OR DECLINE AID: SELF SERVICE BANNER

FINANCIAL AID

STUDENT FINANCIAL SERVICES

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<th>AID YEAR: 2021-2022</th>
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FINANCIAL AID REQUIREMENTS

⚠️ Need to Submit / Resubmit
You have 3 requirement(s) that have not been submitted or have been deemed incomplete.

😊 Satisfied
You have satisfied 3 requirement(s).

FINANCIAL AID OFFER

📄 View your current financial aid offer

SELF SERVICE BANNER

📸 Financial Aid Package
📸 College Financing Plan

ℹ️ Need Help?
Federal Student Loans

Subsidized Unsubsidized

- **Direct Subsidized & Unsubsidized Loans** must be accepted via TUPortal.
- Graduate students are not eligible for the subsidized loan.
- These loans will require completion of a Master Promissory Note and Entrance Counseling Session.
- Students must be registered at least half-time enrollment (6 credit hours for Undergraduates, 4.5 credits for graduate students).
- Loan limits for the year are based on Federal Guidelines.
The Federal Direct Parent Loan for Undergraduate Students (PLUS) is available to parents of dependent undergraduate students who apply and meet the minimum credit requirement.

Graduate students have the option to apply for the Federal Direct Graduate PLUS Loan.

All loans are certified for the full academic year- Fall & Spring.

We recommend waiting until you receive your Fall 2021 balance notification before requesting a loan to ensure you are requesting the funding you need for both Fall 2021 and Spring 2022 semester.
Private/Alternative Loan Funding

- Private student alternative loans are managed through private lenders, issued in the student’s name, and require a credit-worthy co-signer.
- Eligibility, rates, terms, and conditions vary. Approval and interest rates are based on the borrower’s and co-signer’s credit ratings.
- Temple certifies all private/alternative loans for the full academic year.
- We recommend waiting until you receive your Fall 2021 balance notification before requesting a loan to ensure you are requesting the funding you need for both Fall 2021 and Spring 2022 semester.
Private/Alternative Loan Funding

- SFS will certify the loan application. This process can take at least 2-3 weeks to process depending on the volume of certification requests we receive.
- The disbursement date outlined is the date funding will be sent by the lender to private loan servicer ELMONE.
- It then will take an additional 3-4 business days for the funding to be applied at Temple.
- Once funding is applied to Temple, it will first go towards any remaining account balance.
Federal Work-Study

- **Federal Work Study** is a need-based Federal Grant that allows students to earn funding via a bi-weekly paycheck to help cover non-billable educational expenses.
- **Work-study does not pay towards tuition & fees.**
- Students must accept the Work-Study grant via TUPortal to utilize.
- Students can apply for Federal Work-Study positions via:
  - TUPortal
  - TUApplications
  - careers@temple
Outside Scholarships

- Students must report any outside scholarship funding to SFS.
- Students can send confirmation letter of any outside scholarship funding to SFS through TU Safe Send.
- Outside scholarship checks should be made payable to Temple University and mailed to Outside Scholarship Payment Processing (address listed here).
  - Student’s full name and TU ID must be included in the memo section of the check.
  - If a check is made payable to the student and Temple University, the student must endorse the check before it can be deposited.
CALCULATING ADDITIONAL LOAN FUNDING FOR THE ACADEMIC YEAR

- Use TU Pay or Temple’s Tuition Calculator to help calculate additional loan funding needed.
- With the Tuition Calculator, enter in your academic program, residency status, and any on-campus and meal plan options.
  - After inputting calculator selections, click ‘Calculate.’
  - Enter in any anticipated aid for the academic year.
  - Students can also enter any expected 529 payments or estimated personal contributions through this section.
In this example, this student's remaining fall balance is $10,713 (after their financial aid listed below is taken into account). This does not include books and supplies for semester.

If this is dependent student, and parent would like to apply for Parent Plus loan, they need to apply for both Fall and Spring (and take origination fee into account). In this example, parent can apply for at least $22,372 (which is $10,713 remaining balance * 2 and taking 4.228% origination fee into account).
FINANCIAL AID REQUIREMENTS

● Common Federal Flags:
  ○ Citizenship
  ○ USCIS
  ○ Federal Verification
  ○ Close to the loan limit
  ○ For a full list of federal student aid requirements, please visit studentaid.gov.

● If you are appealing based on a change in financial circumstances, this can prevent aid from disbursing until all appeal documentation has been fully reviewed.

● Loan requirements:
  ○ Master Promissory Note (MPN) for subsidized and unsubsidized loans.
  ○ Entrance Counseling for subsidized and unsubsidized loans.
  ○ Master Promissory Note for Parent/Graduate Plus loan
  ○ PLUS Credit Counseling is required for Endorsed Plus loan applications, or approved applications that required an appeal with the Dept. of Education.
DISBURSEMENT OF FINANCIAL AID

- Fall 2021 Financial Aid will disburse to Temple right before classes begin as long as all requirements have been met.
  - The earliest date fall 2021 aid will begin to disburse is after close of business on 8/18/21.
- Missing requirements will delay disbursement of aid. Review the Cost & Aid tab in TUPortal to ensure you have submitted all requirements.
- Private Loan funding & Outside Scholarships will disburse once the funding is received by Temple.
  - Some scholarship disbursements are pending until after the drop/add date.
- Some funding will require full time enrollment in order to disburse.
  - If a student is not registered for at least 12 credit hours that may delay the disbursement of certain types of aid funding or disqualify a student’s eligibility for certain type of funding if full time enrollment is required.
REFUNDS FROM FINANCIAL AID

- Refunds from financial aid will be processed via NELNET.
- Students can sign up for **Direct Deposit** via Student Choice Refunds in TUPay within the TUPortal.
- **Authorized Payer parents** can also sign up to have their **Parent Plus Loan balance** refunds sent via Direct Deposit.
- If Direct Deposit is not set up the refund will be sent via paper check.
- Private Loans are disbursed from the Lender to ELMONE loan servicer. Temple will then receive that funding within 3-4 business days. After that we will start to process any student refunds.
- SFS recommends students budget for any expenses in August or early September now, as refund processing may vary based on the student account situation.
WHAT HAPPENS IF YOU STILL OWE A BALANCE AFTER ALL AID IS APPLIED?

● Fall 2021 Balance due notifications began to go out July 19th for registered fall students.

● The account balance will be due by: September 9th, 2021.
  ○ Link for Bursar Due Date Schedule

● Students with an outstanding account balance after September 9th, 2021 will be automatically enrolled in Temple’s Deferred Payment Plan.

● Deferred Payment Plan: student account is assessed a $50 payment plan fee and the Fall 2021 account balance due date is extended to October 14th, 2021.

● October 14th, 2021 is the final account balance due date for Fall 2021.

● More information on the Bursar’s Payment Plan options can be found here.
WHAT HAPPENS IF YOU STILL OWE A BALANCE AFTER AID IS APPLIED?

● Students/Families that still owe a balance after all aid has been processed can reach out to Student Financial Services to discuss other options such as:
  ○ Parent Plus Loan for Undergraduate Students
  ○ Private/Alternative Loan Options
  ○ Scholarships
    ■ Most scholarships have application deadlines months prior to Fall start.
    ■ Students can view scholarship opportunities via iGRAD located in the Cost & Aid Tab of TUportal.
Options for paying your bill include:

● Online via TUPay with Credit Card or Electronic Check
  ○ 2.75% non-refundable service charge with credit card.
  ○ No additional fee for electronic check payment.

● In the Bursar’s office with Cash or Check

● Via mail with Check
  ○ For this option please include your TUID on the memo line and include the remittance found on the bottom of the printable statement.
SIGNING UP AUTHORIZED PAYERS

- An Authorized Payer is someone that a student grants access to TUpay on his/her behalf. They have the same TUpay functions as students.
- All account balance notifications will go to the student’s Temple email account and to Authorized Payer’s email accounts.
- Students can sign up to 10 people as Authorized Payers.
- Authorized Payers access TUPay at [http://tupay.temple.edu](http://tupay.temple.edu).
- Instructions on how to create an Authorized Payer available at [https://bursar.temple.edu/how-to-videos](https://bursar.temple.edu/how-to-videos)
- Authorized Payer Parents can add direct deposit as refund method of choice for any refund resulting from a Parent PLUS loan.
Contact The Bursar Office for questions regarding:

- Military Benefits & ROTC payments
- 529 Payments
- Third Party Billing
- Tuition Remission for Temple University & Temple Hospital Employees, Tuition Remission for Outside Employers.
- TIPP Payments
iGrad is the financial literacy platform that Temple uses to educate students about how to effectively manage their finances.

**Features include:**
- Scholarship Search
- Student Loan Snapshot
- Courses
- Articles
- Webinars
- Quizzes
- Games

The platform is available for all admitted students and their families.
To-Do List

Check your TUmail regularly!

- Create an Authorized Payer
- Set-up Direct Deposit
- Complete all Financial Aid Requirements
- Accept, Reduce or Decline Loans and Work Study
- Sign-up for iGrad
- Search for scholarships
- Apply for Work Study Jobs
- Apply for any additional loan funding
RESOURCES

- **Incoming Student and Family Handbook**
- **Bursar Due Date Schedule**
- **Payment Plan Options** through the Bursar
- SFS Webinar site: [https://sfs.temple.edu/about/sfs-webinars](https://sfs.temple.edu/about/sfs-webinars)
- [https://studentaid.gov/](https://studentaid.gov/) - Information on federal student aid eligibility, federal student loan information, Parent Loan for Undergraduate Students application, and more.
- Student Financial Services site: [https://sfs.temple.edu/](https://sfs.temple.edu/) for key financial aid dates and policies.
- Step by step **Understanding Your Aid Offer**
- Instructions on how to register for Orientation [here](#)
- **Temple Registrar**
  - Residency questions or updates
  - Enrollment Verification
- **Veterans Benefits**
QUESTIONS?

Contact SFS

- Email: sfs@temple.edu
- Please include your 9 digit TU ID on any email correspondence.
- We utilize a ticketing system when you contact us and will create a ticket at the time of your call or email. We will then have a professional staff member get back in touch.

Join our virtual line:

- QLESS
  - Download the QLESS app.
  - Available on both iPhone and Android devices.
  - Enter through the link listed on https://sfs.temple.edu/about/appointments.

- Family Education Rights and Protection Act Waiver
  - In order to provide a waiver of FERPA rights to a specific person, students should follow instructions listed on https://sfs.temple.edu/policies/family-education-rights-and-privacy-act.