GRADUATE STUDENT
FINANCIAL AID OVERVIEW
ANNOUNCEMENTS

- Please do NOT put any sensitive information in the Chat or Q&A. Any questions that contain personal information should be sent directly to sfs@temple.edu with your 9 digit TU ID.

- This webinar will be recorded and available on our website, https://sfs.temple.edu/about/sfs-webinars, shortly after the presentation.

- Question and Answer session after the presentation - please type your question into the Q&A feature.

- If you are enrolled in a professional program (Law, Medical, Pharmacy, etc) please contact the school’s financial aid office. Professional programs have different financial aid limits than what we will discuss today.
AGENDA

Calculating Your Costs

Financial Aid Options

Who is eligible for Federal Student Aid?

Private Loan Policy

Borrowing Limits

General Financial Aid Policy and Timeframes

Question and Answer Session
CALCULATING YOUR COSTS
The COST AND AID TAB OF TU PORTAL provides information on student financial services. It includes sections for student account details, financial aid requirements, and financial aid offers. Users can view their current balance, make payments, and access financial aid packages.
WHAT ARE MY COSTS?

**Billable Expenses** will appear on your student account balance. More information on tuition and fees: bursar.temple.edu.

**TUITION:** Graduate students are assessed tuition based on the number of credit hour enrollment each semester. Residency and academic program also affect tuition rates. Utilize Temple's [Tuition Calculator](#). 2021-22 tuition rates are now available on the Bursar’s website. If you are registered for fall 2021, you should see a fall 2021 account balance on TU Pay.

**UNIVERSITY SERVICES FEE:** Assessed to students each semester enrolled.

**PROGRAM OR COURSE FEE:** May be specific to your academic program or the course you are enrolled in. Check with your academic program for course fees.

**MATRICULATION FEE:** All students are assessed a one-time non-refundable $73 matriculation fee in their first semester registered after admission to Temple University as a graduate degree-seeking student.

**INTERNATIONAL STUDENT FEE:** $178.50 fee assessed to international students in the fall and spring semesters.

If a student elects to live in on-campus housing or add a [Temple Meal Plan](#), these will also be included on their student account balance.
USING THE TUITION CALCULATOR

TUITION CALCULATOR

To access the Tuition Calculator, please select the educational status that best describes you from the choices below:

<table>
<thead>
<tr>
<th>CALCULATOR SELECTIONS</th>
<th>EDIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational Status:</td>
<td>College Graduate interested in Graduate rates</td>
</tr>
<tr>
<td></td>
<td>Residency: Pennsylvania Resident</td>
</tr>
<tr>
<td></td>
<td>School or College: College of Education</td>
</tr>
<tr>
<td></td>
<td>Credit Hours: 9</td>
</tr>
</tbody>
</table>

2021-22 ESTIMATED TUITION RATES

<table>
<thead>
<tr>
<th>SEMESTER RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition: $8,694.00</td>
</tr>
<tr>
<td>University Service Fee: $445.00</td>
</tr>
</tbody>
</table>

Tuition / Fee Total: $9,139.00

ADD / EDIT MEAL PLAN  ADD / EDIT PAYMENT METHODS
ENTER ANY FINANCIAL ASSISTANCE

PAYMENT METHODS

Start by selecting how you want to enter your payment methods from the drop down box by Year or by Semester. Next, enter amounts in the appropriate payment method boxes then select calculate to determine how you will finance your Temple education. Click the question mark next to a payment method for an explanation.

Enter amounts for the: *
This will determine how the calculator applies your payments toward semester / annual rates.

Scholarships and Grants:
$ 3,000.00

Outside Scholarships / Payers:
$ 0.00

529 Plans:
$ 0.00

Tuition Remission:
$ 0.00

Loans:
$ 0.00

Veterans Benefits:
$ 0.00

Your Personal Contributions:
$ 0.00

Total Deductions: $3,000.00

CALCULATE
Total after deductions will give you an estimate of remaining tuition and fees after any financial assistance you entered in.

Temple University certifies loan applications for the full academic year, so you will want to calculate enough potential loan funding for fall and spring.
FINANCIAL AID OPTIONS

- Federal Student Aid
  - Federal Unsubsidized Loan
  - Federal Graduate Plus Loan
  - Federal Work-Study

- Private Student Loans
  - Review SFS Alternative Loan Policy regarding private loan certification

- Scholarships
  - Check with your Graduate Admissions department or your academic program.
  - iGrad: financial wellness platform with an outside scholarship search tool. Link to iGrad is on the Cost and Aid tab of TU Portal.

- Grants/Assistantships/Externships
  - Check with your academic program. Keep an eye on your TU mail.
  - Graduate School University Financial Support
  - External Opportunities information from the Graduate School
WHO IS ELIGIBLE FOR FEDERAL STUDENT AID?

- US Citizens
- Eligible Non-citizens
- Clear of default on previously borrowed federal student loans
- High School Diploma/GED certificate/equivalent
- Maintain Satisfactory Academic Progress
- More information on Eligibility Requirements [here](#).
HOW TO APPLY FOR FEDERAL AID

- Go to studentaid.gov.
- Create a Federal Student Aid ID.
  - Please keep a record of your FSA ID, you will need it to log into studentaid.gov in the future.
- Complete and submit a Free Application for Federal Student Aid (FAFSA).
  - Place Temple University as a school to receive your FAFSA information.
    - Temple University’s school code is 003371.
- 2021-22 FAFSA for the Fall 2021, Spring 2022, or Summer 2022 semesters.
- 2022-23 FAFSA is for the 2022-23 academic year.
FEDERAL STUDENT AID

■ FEDERAL UNSUBSIDIZED LOAN:
  ■ 5.28% interest rate for 2021-22 academic year
  ■ 1.057% origination fee (On or after 10/1/20 and before 10/1/22)
  ■ **Must be enrolled in at least half-time status.**

■ FEDERAL GRADUATE PLUS LOAN:
  ■ 6.28% interest rate for 2021-22 academic year
  ■ 4.228% origination fee (on or after 10/1/20 and before 10/1/22)
  ■ Requires a separate application through studentaid.gov and a credit check.
  ■ **Must be enrolled in at least half-time status.**
  ■ Students who are denied the credit check through the PLUS loan application have the option to appeal the denial, or pursue an endorser for the PLUS loan.
  ■ PLUS credit check expires after 180 days.

■ FEDERAL WORK-STUDY
  ■ Must have financial need as defined by Department of Education.
  ■ Graduate students can request to be reviewed for federal work-study by emailing sfs@temple.edu.
PRIVATE STUDENT LOANS

- Based on creditworthiness.
- Interest rates can vary based on credit, and also whether it is a fixed or variable interest rate.
- Private lender may approve of less than half-time status.
- An option for non-matriculated students.
- Research the lender’s repayment plan options and any associated fees.
- The only loan option for International students.
- Private loan applications are certified for the academic year.
  - This means the amount on the private loan application will be split equally between the fall and spring semesters. Please plan accordingly.
- More information can be found on the SFS private loan site.
# Federal Student Loans Vs Private Loans

<table>
<thead>
<tr>
<th>Feature</th>
<th>Federal Student Loans</th>
<th>Private Student Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>When are payments due?</td>
<td>After a grace period is complete. Your grace period begins after graduation, or after you drop to less than half-time status.</td>
<td>Students must check with their lender, varies based on lender.</td>
</tr>
<tr>
<td>Fixed or Variable Interest Rate</td>
<td>Fixed interest rate which is usually lower than private loans or credit cards.</td>
<td>Can have a variable or fixed interest rate, depends on lender.</td>
</tr>
<tr>
<td>Postponement options</td>
<td>May be eligible for deferment or forbearance.</td>
<td>Students must check with the lender.</td>
</tr>
<tr>
<td>Repayment plans</td>
<td>Multiple repayment plan options, including income based repayment plan options to those who qualify.</td>
<td>Students must check with the lender.</td>
</tr>
<tr>
<td>Prepayment Penalties</td>
<td>No Prepayment penalty fee.</td>
<td>Students should check with their lender for any prepayment penalty fees.</td>
</tr>
<tr>
<td>Loan Forgiveness</td>
<td>You may be eligible to have some portion of your loans forgiven if you work in public service. Learn about loan forgiveness programs.</td>
<td>Although many private lenders do not offer loan forgiveness programs, some student loans from state agencies can be forgiven in certain circumstances.</td>
</tr>
</tbody>
</table>
COST OF ATTENDANCE

- Cost of Attendance budgets reflect modest, yet adequate, expense patterns of Temple students. Students that require additional loan funding may only borrow up to their total cost of attendance.
- The cost of attending Temple University can be different for each student, depending on variables such as degree program, housing selection, special course fees and individual, educational needs.

Calculating Your Non-need-based Aid

Cost of Attendance (COA)

= Financial Aid Awarded So Far*

= Eligibility for Non-need-based Aid

*includes aid from all sources, such as the school, private scholarship providers, etc.
**LOAN LIMITS**

How much can I borrow?

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Per Academic Year</th>
<th>Aggregate Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsubsidized Loan</td>
<td>$20,500</td>
<td>138,500**</td>
</tr>
<tr>
<td>Grad Plus</td>
<td>Up to COA*</td>
<td>NA</td>
</tr>
<tr>
<td>Private Loan</td>
<td>Up to COA*</td>
<td>Depend on Lender</td>
</tr>
</tbody>
</table>

*Cost Of Attendance budget minus any other financial assistance.

**$138,500 aggregate total includes all outstanding principal of federal subsidized and unsubsidized loan funding.
WHAT ELSE IS CONSIDERED FINANCIAL ASSISTANCE IN THE CALCULATION OF TOTAL FINANCIAL AID?

- Additional resources may include, but are not limited to:
  - Temple University graduate student tuition remission
  - Temple University graduate student tuition scholarships
  - Temple University employee tuition remission
  - Outside organization scholarships
  - Non-Temple employee tuition remission
  - Temple University graduate school awards/assistantships/fellowships
  - Temple University departmental scholarships

- These additional resources will be used when determining student’s Federal Direct Unsubsidized Loan, Federal Graduate Plus Loan, and Work-Study eligibility.

- These resources may appear as “estimates” on the financial aid award letter until funds are received by the SFS office.

- Please confirm all other resources you receive with your graduate school or the other funding source.

- Financial aid is audited throughout the year. Additional resources that are received at any point during the semester may result in adjustments to a student’s financial aid awards.
I SUBMITTED MY FAFSA… WHAT ARE MY NEXT STEPS?

- Typically takes 2 business days for the Department of Education to electronically transfer a submitted FAFSA to Temple University.
- You may need to submit additional documentation to SFS to resolve any Federal Flags on your FAFSA.
  - Federal flags may prevent you from receiving a financial aid offer. Please submit requested documentation as soon as possible.
- If all financial aid requirements are complete, you should receive a financial aid offer for the fall 2021 and spring 2022 semesters within 2 weeks.
- Spring 2022 admitted students: Spring 2022 only financial aid offers are processed in November 2021.
- Summer 2022 admitted students: Summer 2022 aid financial aid offers are processed in April 2022.
- Temple’s priority deadline to submit the 2022-23 FAFSA will be February 1st, 2022.
WHAT ARE SOME COMMON FINANCIAL AID REQUIREMENTS?

● Common Federal Flags:
  ○ Citizenship
  ○ USCIS
  ○ Loan Default
  ○ Close to the loan limit
  ○ For a full list of federal student aid requirements, please visit studentaid.gov.

● Loan requirements:
  ○ Master Promissory Note (MPN) for unsubsidized loan.
  ○ Entrance Counseling
  ○ Master Promissory Note for Graduate Plus loan
  ○ PLUS Credit Counseling is required for Endorsed Plus loan applications, or approved applications that required an appeal with the Dept. of Education.
HOW TO ACCEPT THE FINANCIAL AID OFFER

STUDENT ACCOUNT

DECLARATION
Tuition and fees are set annually each summer, regardless of the method of instruction. For the 2020-21 academic year, some or all instruction may be delivered remotely. Tuition, the University Services Fee and other fees are required to be paid in full and will not be refunded regardless of the mode of instruction, the inability to access university-maintained facilities, or any disruption to or cancellation of activities, events, services or programs during the academic year.
By registering for classes, the student and anyone paying on their behalf acknowledges and accepts these terms.

Read Temple’s refund policy

YOUR CURRENT BALANCE

$0.00
You do NOT owe a balance at this time.

TUPEL
View your student account (including current balance and due dates), make a payment by e-check or credit card, authorize a payer, sign-up for direct deposit for student refunds and check your refund status.

PRINTABLE STUDENT ACCOUNT STATEMENT
Select term and transaction types below to print an official Temple University student account statement to provide to an employer, state agency, etc.
Term: 2020 Fall

Transaction Types
- Charges
- Payments
- Anticipated Aid

STUDENT FINANCIAL SERVICES

AID YEAR: 2021-2022
AID YEAR: 2020-2021

Need to Submit / Resubmit
To submit documents for a requirement you can either use the upload tool below or fax them to 215.204.5897.

REQUIREMENTS THAT NEED TO BE SUBMITTED

Please accept your awards on Self Service

Instructions:
Clicking this link will take you to Self Service Banner. You must complete the Terms & Conditions requirement before you can ACCEPT or DECLINE your financial aid offer. If you have already completed and accepted the Terms and Conditions, then you will be able to "ACCEPT" or "DECLINE" any financial aid offered to you. If you have Parent Loan or Graduate Loan awarded to you, you must "Accept" the funds or SLS to be paid for a Work Study job. If you do not wish to utilize Work Study funding, please "Decline" the offer. If you wish to utilize any Federal Direct Loans (Subsidized and/or Unsubsidized) offered to you, you must "Accept" the offer on SLS. Field Loan. Temple borrowers must also complete the necessary Direct Loan Entrance Counseling and sign the Master Promissory Note. We recommend you borrow only what is needed to help cover your expenses which may not be the full amount offered. If you will not utilize loan funding, please decline the offer. Note: Students must be enrolled at least half-time (undergraduates: 6 credits or more, graduate students: 4.5 credits or more) to receive Work Study and Direct Loan (Subsidized and/or Unsubsidized) funding.

LEGEND
- Upload
- Website
- Follow Instructions
- Not Eligible Yet

SELF SERVICE BANNER

Financial Aid Package

College Financing Plan

Need Help?
UNDERSTANDING YOUR FINANCIAL AID OFFER

- Click on ‘Financial Aid’ under Self-Service Banner.
- Students must read through and accept the ‘Terms and Conditions’ for financial aid to access the ‘Accept Award Offer’ tab.

Award Package for 2021 - 2022 Financial Aid Year

This Award Overview provides information on your current Housing and Enrollment status, as well as a breakdown of your estimated costs for the academic year. Once a Financial Aid Award package has been generated; you will be able to view a summary of the award below as well.

If you are not eligible to file the FAFSA or choose not to file the FAFSA, please see the University's Tuition Calculator for tuition estimates.

**Housing**

<table>
<thead>
<tr>
<th>STATUS</th>
</tr>
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<tbody>
<tr>
<td>Off Campus</td>
</tr>
</tbody>
</table>

**Expected Enrollment**

<table>
<thead>
<tr>
<th>STATUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time</td>
</tr>
</tbody>
</table>

WHEN WILL MY AID DISBURSE?

- Financial aid disbursement for the semester will begin approximately 2 business days prior to the official start of the semester.
- Financial aid and enrollment requirements must be met.
  - Students must be enrolled in at least half-time status (4.5 credits for graduate students) in a semester to meet the enrollment requirement for federal student loans.
- Students must be in good academic standing.

- Students who plan to borrow a federal Graduate Plus loan or private student loan:
  - If you will be enrolled in less than full-time status (full-time status is 9 or more credits), it is recommended that you schedule an appointment to discuss when Graduate Plus or private loan funding will disburse in this situation.
HOW DO I MAKE CHANGES TO MY FEDERAL STUDENT LOANS?

- If you need to make changes to your federal student loans after accepting:
  - Graduate Federal Loan Change Request Form on SFS Forms site to decrease or cancel a federal Unsubsidized or federal Graduate Plus loan.

- The Graduate Federal Loan Change Request form can be used to increase a federal Graduate Plus loan if:
  - The Plus loan credit check has not expired.

- If a Plus loan credit check has expired, or the original Plus loan application was endorsed or had a credit check appeal, to increase the Plus loan:
  - Submit another Plus loan application
  - Submit the Graduate Federal Loan Change Request form to confirm the new amount.
HOW DO I MAKE CHANGES TO MY PRIVATE STUDENT LOAN?

- To decrease a private student loan, email sfs@temple.edu with the current loan amount, the decrease request, and the new loan amount (and your 9 digit TU ID).

- We cannot increase a private student loan. If the private student loan has been certified, a student will need to reapply with the lender for an additional amount.
  - If a student is already borrowing the maximum private loan funding within their Cost of Attendance budget, no additional application can be certified.
HOW DO I RECEIVE A REFUND FROM MY LOAN FOR EDUCATIONAL RELATED EXPENSES?

- Does your financial aid exceed your account balance?
- If your financial aid (which includes any loan funding) results in a credit balance on your account, the credit will be released as a refund.
- Reminder: All financial aid requirements and enrollment requirements must be met for aid to disburse.
- SFS recommends adding Direct Deposit as your refund method of choice, as this is the **fastest way to receive any refund** once it has been released.
- Note, electronic bank transfer through Direct Deposit can take up to 2 to 4 business days.
- **To add Direct Deposit:**
  - Log into TU Portal.
  - Click on the Cost and Aid tab.
  - Click on TU Pay.
  - Click on Student Choice Refunds.
  - Specific instructions are available through the Student Choice Refunds page.
TOOLS TO HELP MANAGE FEDERAL STUDENT LOANS

• Federal Student Aid’s Understanding Student Loan Repayment site
• Federal Student Aid’s Loan Stimulator tool
• PHEAA (PA Higher Education Assistance Agency) You Can Deal With It tools
• iGrad
  ○ Financial Wellness platform
  ○ Link to iGrad is on Cost and Aid tab of TU Portal.
  ○ Has outside scholarship search tool to help lower debt.
  ○ Has a student loan management tool where students can upload loan information from the National Student Loan Data System.

• Contact your loan servicer with repayment questions.
  ○ You don’t have to pay for help with your federal student loans.
  ○ Be wary of student loan scammers: https://studentaid.gov/resources/scams
● International payments
● Payment processing
● Deferred Payment Plan
● Temple Installment Payment Plan
● Tuition Calculator
● Credit and Collections
  ○ Past due balances
  ○ Perkins loan issues
  ○ Third Party Contract billing

■ Does not include Employer Reimbursement

● Fall 2021 account balance due date:
  ○ September 9th, 2021
  ○ Final account balance due date for deferred payment plan participants: October 14th, 2021.

● Please review the Bursar’s due date schedule for semester due dates.
REGISTRAR

- Residency questions or updates
- Enrollment Verification
- In-school Deferment Forms
- Veterans Benefits

University Certifying Official (GI Bill Questions)

OurVeterans@temple.edu
QUESTIONS?

Contact SFS

- Email: sfs@temple.edu
- Please include your 9 digit TU ID on any email correspondence.
- We utilize a ticketing system when you contact us and will create a ticket at the time of your call or email. We will then have a professional staff member get back in touch.

Join our virtual line:

- QLESS
  - Download the QLESS app.
  - Available on both iPhone and Android devices.
  - Enter through the link listed on https://sfs.temple.edu/about/appointments.

- Family Education Rights and Protection Act Waiver
  - In order to provide a waiver of FERPA rights to a specific person, students should follow instructions listed on https://sfs.temple.edu/policies/family-education-al-rights-and-privacy-act.