



# **GRADUATE STUDENT FINANCIAL AID OVERVIEW**

# ANNOUNCEMENTS



- Please do NOT put any sensitive information in the Chat or Q&A. Any questions that contain personal information should be sent directly to [sfs@temple.edu](mailto:sfs@temple.edu) with your 9 digit TU ID.
- This webinar will be recorded and available on our website, <https://sfs.temple.edu/about/sfs-webinars>, shortly after the presentation.
- Question and Answer session after the presentation - please type your question into the Q&A feature.
- If you are enrolled in a professional program (Law, Medical, Pharmacy, etc) please contact the school's financial aid office. Professional programs have different financial aid limits than what we will discuss today.

# AGENDA

Calculating Your Costs

Financial Aid Options

Who is eligible for Federal Student Aid?

Private Loan Policy

Borrowing Limits

Helpful Information for Incoming Fall 2020  
Students

Question and Answer Session

# **CALCULATING YOUR COSTS**

# COST AND AID TAB OF TU PORTAL

## STUDENT ACCOUNT



### DISCLAIMER

Estimated tuition and fees are updated annually each summer. Some or all instruction for all or part of the academic year may be delivered remotely. Tuition, the University Services Fee and certain other fees are set regardless of the method of instruction and will not be refunded in the event instruction occurs remotely for any part of the academic year.



### YOUR CURRENT BALANCE

**\$0.00**

You do **NOT** owe a balance at this time.



### TUPAY

View your student account (including current balance and due date), make a payment by e-check or credit card, authorize a payer, sign-up for direct deposit for student refunds and check your refund status.



### PRINTABLE STUDENT ACCOUNT STATEMENT

Select term and transaction type(s) below to print an official Temple University student account statement to provide to an employer, state agency, etc.

Term

Transaction Type(s)

Charges
Payments
Anticipated aid

## STUDENT FINANCIAL SERVICES

AID YEAR: 2020-2021

AID YEAR: 2019-2020

### FINANCIAL AID REQUIREMENTS



#### Need to Submit / Resubmit

You have **3** requirement(s) that have not been submitted or have been deemed incomplete.



#### Satisfied

You have satisfied **2** requirement(s).

### FINANCIAL AID OFFER



View your current financial aid offer

### SELF SERVICE BANNER



Financial Aid Package



College Financing Plan



Need Help?

# WHAT ARE MY COSTS?



**Billable Expenses** will appear on your student account balance. More information on tuition and fees: [bursar.temple.edu](https://bursar.temple.edu).

**TUITION:** Graduate students are assessed tuition based on the number of credit hour enrollment each semester. Residency and academic program also affect tuition rates. Utilize Temple's [Tuition Calculator](#).

**UNIVERSITY SERVICES FEE:** Assessed to students each semester enrolled.

**PROGRAM OR COURSE FEE:** May be specific to your academic program or the course you are enrolled in. Check with your academic program, or for course fees,

**MATRICULATION FEE:** All students are assessed a one-time non-refundable matriculation fee in their first semester registered after admission to Temple University as a degree-seeking student.

**INTERNATIONAL STUDENT FEE:** \$178.50 fee assessed to international students in the fall and spring semesters.

If a student elects to live in [on-campus housing](#) or add a [Temple Meal Plan](#), these will also be included on their student account balance.

# USING THE TUITION CALCULATOR



## CALCULATOR SELECTIONS

[EDIT](#)

**Educational Status:** College Graduate interested in Graduate rates

**Residency:** Pennsylvania Resident

**School or College:** College of Education

**Credit Hours:** 9

## 2020-21 ESTIMATED TUITION RATES

### SEMESTER RATE

**Tuition:** \$8,478.00

**University Service Fee:** \$445.00

**Tuition / Fee Total:** **\$8,923.00**

[ADD / EDIT MEAL PLAN](#)

[ADD / EDIT PAYMENT METHODS](#)

# ENTER ANY FINANCIAL ASSISTANCE



## PAYMENT METHODS

CLOSE

Start by selecting how you want to enter your payment methods from the drop down box: by Year or by Semester. Next, enter amounts in the appropriate payment method boxes then select calculate to determine how you will finance your Temple education. Click the question mark next to a payment method for an explanation.

Enter amounts for the: \*

*This will determine how the calculator applies your payments toward semester / annual rates.*

Scholarships and Grants: ?

\$

Loans: ?

\$

Outside Scholarships / Payers: ?

\$

Veterans Benefits: ?

\$



## CALCULATOR SELECTIONS

[EDIT](#)

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## 2020-21 ESTIMATED TUITION RATES

### SEMESTER RATE

**Tuition:** \$8,478.00

**University Service Fee:** \$445.00

**Tuition / Fee Total:** **\$8,923.00**

**Payment Deductions:** **\$1,500.00**

**Total After Deduction:** **\$7,423.00**

[ADD / EDIT MEAL PLAN](#)

[ADD / EDIT PAYMENT METHODS](#)



Total after deductions will give you an estimate of remaining tuition and fees after any financial assistance you entered in.

Feel free to add in any non-billable expenses for the semester to this figure.

Temple University certifies loan applications for the full academic year, so you will want to calculate enough potential loan funding for fall and spring.

# FINANCIAL AID OPTIONS



- Federal Student Aid

- Federal Unsubsidized Loan
- Federal Graduate Plus Loan
- Federal Work-Study
- No need-based grants outside of work-study through Department of Education.

- Private Student Loans

- Review SFS Alternative Loan Policy regarding private loan certification

- Scholarships

- Check with your Graduate Admissions department or your academic program.
- iGrad: financial wellness platform with an outside scholarship search tool. Link to iGrad is on the Cost and Aid tab of TU Portal.

- Grants/Assistantships/Externships

- Check with your academic program.
- [Graduate School University Financial Support](#)
- [External Opportunities information from the Graduate School](#)



## WHO IS ELIGIBLE FOR FEDERAL STUDENT AID?

- US Citizens
- Eligible Non-citizens
- Registered for Selective Service between ages 18 – 25 (males only) or qualify for an exception
- Clear of default on previously borrowed federal student loans
- High School Diploma/GED certificate/equivalent
- Maintain Satisfactory Academic Progress
- More information on Eligibility Requirements [here](#).

# HOW TO APPLY FOR FEDERAL AID



- Go to [studentaid.gov](https://studentaid.gov).
- Create a Federal Student Aid ID.
  - Please keep a record of your FSA ID, you will need it to log into studentaid.gov in the future.
- Complete and submit a Free Application for Federal Student Aid (FAFSA).
  - Place Temple University as a school to receive your FAFSA information.
  - Temple University's school code is 003371.
- 2020-21 FAFSA for the Fall 2020, Spring 2021, or Summer 2021 semesters.
- 2021-22 FAFSA is for the 2021-22 academic year, which begins with the Fall 2021 semester.
  - 2021-22 FAFSA application opens 10/1/20.

# FEDERAL STUDENT AID



- FEDERAL UNSUBSIDIZED LOAN:
  - 4.30% interest rate for 2020-21 academic year
  - 1.062% origination fee (On or after 10/1/19 and before 10/1/20)
  - **Must be enrolled in at least half-time status.**
- FEDERAL GRADUATE PLUS LOAN:
  - 5.30% interest rate for 2020-21 academic year
  - 4.236% origination fee (on or after 10/1/19 and before 10/1/20)
  - Requires a separate application through studentaid.gov and a credit check.
  - **Must be enrolled in at least half-time status.**
  - Students who are denied the credit check through the PLUS loan application have the option to appeal the denial, or pursue an endorser for the PLUS loan.
  - PLUS credit check expires after 180 days.
- FEDERAL WORK-STUDY
  - Must have financial need as defined by Department of Education.
- No need-based grants for graduate students from the federal or state government outside of federal work-study.

# PRIVATE STUDENT LOANS



- Based on credit worthiness.
- Interest rates can vary based on credit, and also whether it is a fixed or variable interest rate.
- Private lender may approve of less than half-time status.
- An option for non-matriculated students.
- Research the lender's repayment plan options and any associated fees.
- The only loan option for International students.
- Private loan applications are certified for the academic year.
  - This means the amount on the private loan application will be split equally between the fall and spring semesters. Please plan accordingly.
- More information can be found on the [SFS private loan site](#).

# COST OF ATTENDANCE



- Cost of Attendance budgets reflect modest, yet adequate, expense patterns of Temple students. Students that require additional loan funding may only borrow up to their total cost of attendance
- The cost of attending Temple University can be different for each student, depending on variables such as degree program, housing selection, special course fees and individual, educational needs.

## Calculating Your Non-need-based Aid

Cost of Attendance (COA)

- Financial Aid Awarded So Far\*

= Eligibility for Non-need-based Aid

\*includes aid from all sources, such as the school, private scholarship providers, etc.

# LOAN LIMITS

How much can I borrow?

	Per Academic Year	Aggregate Total
Unsubsidized Loan	\$20,500	138,500**
Grad Plus	Up to COA*	NA
Private Loan	Up to COA*	Dependent on Lender

\*Cost Of Attendance budget minus any other financial assistance.

\*\*\$138,500 aggregate total includes all outstanding principal of federal subsidized and unsubsidized loan funding.



# WHAT ELSE IS CONSIDERED FINANCIAL ASSISTANCE IN THE CALCULATION OF TOTAL FINANCIAL AID?



- Additional resources may include, but are not limited to:
  - Temple University graduate student tuition remission
  - Temple University graduate student tuition scholarships
  - Temple University employee tuition remission
  - Outside organization scholarships
  - Non-Temple employee tuition remission
  - Temple University graduate school awards/assistantships/fellowships
  - Temple University departmental scholarships
- These additional resources will be used when determining student's Federal Direct Unsubsidized Loan, Federal Graduate Plus Loan, and Work-Study eligibility.
- These resources may appear as "estimates" on the financial aid award letter until funds are received by the SFS office.
- Please confirm all other resources you receive with your graduate school or the other funding source.
- Financial aid is audited throughout the year. Additional resources that are received at any point during the semester may result in adjustments to a student's financial aid awards.

# I SUBMITTED MY FAFSA... WHAT ARE MY NEXT STEPS?



- It typically takes 2 business days for the Department of Education to electronically transfer a submitted FAFSA to Temple University.
- You may need to submit additional documentation to SFS to resolve any Federal Flags on your FAFSA.
  - Federal flags may prevent you from receiving a financial aid offer. Please submit requested documentation as soon as possible.
- If all financial aid requirements are complete, you should receive a fall 2020 financial aid offer within 2 weeks.
- Spring 2021 admitted students: Spring 2021 only financial aid offers are processed in November 2020.
- Summer 2021 admitted students: Summer 2021 aid financial aid offers are processed in April 2021.
- Temple's priority deadline to submit the 2021-22 FAFSA will be February 1<sup>st</sup>, 2021

# WHAT ARE SOME COMMON FINANCIAL AID REQUIREMENTS?



- Common Federal Flags:
  - Citizenship
  - USCIS
  - Selective Service
  - Loan Default
  - Close to the loan limit
  - For a full list of federal student aid requirements, please visit [studentaid.gov](http://studentaid.gov).
- Loan requirements:
  - Master Promissory Note (MPN) for unsubsidized loan.
  - Entrance Counseling
  - Master Promissory Note for Graduate Plus loan
  - PLUS Credit Counseling is required for Endorsed Plus loan applications, or approved applications that required an appeal with the Dept. of Education.

# UNDERSTANDING YOUR FINANCIAL AID OFFER



- Click on 'Financial Aid' under Self-Service Banner.
- Students must read through and accept the 'Terms and Conditions' for financial aid to access the 'Accept Award Offer' tab.
- The 'Accept Award Offer' tab is where students can:
  - Accept their full offer.
  - Accept a partial amount of their offer.
  - Decline their financial aid offer.
- The amount of federal unsubsidized loan accepted will be split **equally** between the fall and spring semesters (for students admitted in the fall semester).

The screenshot shows a web interface for reviewing a financial aid offer. At the top, there are three tabs: 'PERSONAL INFORMATION', 'STUDENT', and 'FINANCIAL AID'. Below this, the title reads 'Award Package for 2020 - 2021 Financial Aid Year'. A secondary set of tabs includes 'GENERAL INFORMATION', 'AWARD OVERVIEW', 'RESOURCES/ADDITIONAL INFORMATION', 'TERMS AND CONDITIONS', and 'Accept Award Offer'. The main content area begins with a 'Welcome!' message, followed by a paragraph explaining that the tabs allow users to review offers, terms, and conditions, and to accept or decline funding. At the bottom, there is a link labeled 'Select Another Aid Year'.

PERSONAL INFORMATION   STUDENT   FINANCIAL AID

Award Package for 2020 - 2021 Financial Aid Year

GENERAL INFORMATION   AWARD OVERVIEW   RESOURCES/ADDITIONAL INFORMATION   TERMS AND CONDITIONS   Accept Award Offer

**Welcome!**

the following Tabs above will allow you to review your offer, terms and conditions of those offers, accept and/or decline the funding offered to you email at [sfs@temple.edu](mailto:sfs@temple.edu).

[Select Another Aid Year](#)

# WHEN WILL MY AID DISBURSE?



- Financial aid disbursement for the semester will begin approximately 2 business days prior to the official start of the semester.
- Financial aid and enrollment requirements must be met.
- Students must be in good academic standing.
- Students must be enrolled in at least half-time status (4.5 credits for graduate students) in a semester to meet the enrollment requirement for federal student loans.
- Students who plan to borrow a federal Graduate Plus loan or private student loan:
  - If you will be enrolled in less than full-time status (full-time status is 9 or more credits), it is recommended that you schedule an appointment to discuss when Graduate Plus or private loan funding will disburse in this situation.
- If you need to make changes to your federal student loans after accepting:
  - Graduate Federal Loan Change Request Form on [SFS Forms site](#).



# HOW DO I RECEIVE A REFUND FROM MY LOAN FOR EDUCATIONAL RELATED EXPENSES?

- Does your financial aid exceed your account balance?
- If your financial aid (which includes any loan funding) results in a credit balance on your account, the credit will be released as a refund.
- **Reminder: All financial aid requirements and enrollment requirements must be met for aid to disburse.**
- SFS recommends adding Direct Deposit as your refund method of choice, as this is the **fastest way to receive any refund** once it has been released.
- Note, electronic bank transfer through **Direct Deposit can take up to 2 to 4 business days.**
- **To add Direct Deposit:**
  - Log into TU Portal.
  - Click on the Cost and Aid tab.
  - Click on TU Pay.
  - Click on Student Choice Refunds.
  - Specific instructions are available through the Student Choice Refunds page.

# TOOLS TO HELP MANAGE FEDERAL STUDENT LOANS



- Federal Student Aid's [Understanding Student Loan Repayment](#) site
- Federal Student Aid's [Loan Stimulator tool](#)
- PHEAA (PA Higher Education Assistance Agency) [You Can Deal With It tools](#)
- iGrad
  - Financial Wellness platform
  - Link to iGrad is on Cost and Aid tab of TU Portal.
  - Has outside scholarship search tool to help lower debt.
  - Has a student loan management tool where students can upload loan information from the National Student Loan Data System.
- Contact your loan servicer with repayment questions.
  - You don't have to pay for help with your federal student loans.
  - Be wary of student loan scammers:  
<https://studentaid.gov/resources/scams>

- [International payments](#)
- [Payment processing](#)
- [Deferred Payment Plan](#)
- [Temple Installment Payment Plan](#)
- [Tuition Calculator](#)
- Credit and Collections
  - [Past due balances](#)
  - Perkins loan issues
  - [Third Party Contract billing](#)
    - Does not include Employer Reimbursement
- Fall 2020 account balance due date:
  - September 10<sup>th</sup>, 2020
  - Final account balance due date for deferred payment plan participants: October 15<sup>th</sup>, 2020.
- Please review the Bursar's [due date schedule](#) for semester due dates.



# REGISTRAR



- [Residency questions or updates](#)
- [Enrollment Verification](#)
- In-school Deferment Forms
- [Veterans Benefits](#)

**University Certifying Official (GI Bill Questions)**

[OurVeterans@temple.edu](mailto:OurVeterans@temple.edu)

# QUESTIONS?



## Contact SFS

- Email: [sfs@temple.edu](mailto:sfs@temple.edu)
- Please include your 9 digit TU ID on any email correspondence.
- We utilize a ticketing system when you contact us and will create a ticket at the time of your call or email. We will then have a professional staff member get back in touch.

## Join our virtual line:

- QLESS
  - Download the QLESS app.
  - Available on both iPhone and Android devices.
  - Enter through the link listed on <https://sfs.temple.edu/about/appointments>.
- Family Education Rights and Protection Act Waiver
  - In order to provide a waiver of FERPA rights to a specific person, students should follow instructions listed on <https://sfs.temple.edu/policies/family-educational-rights-and-privacy-act>.

