Financial Aid & Billing at Temple University For Spring 2024 Admits

Cassie Drogose
Associate Director
Student Financial Services
November 2023

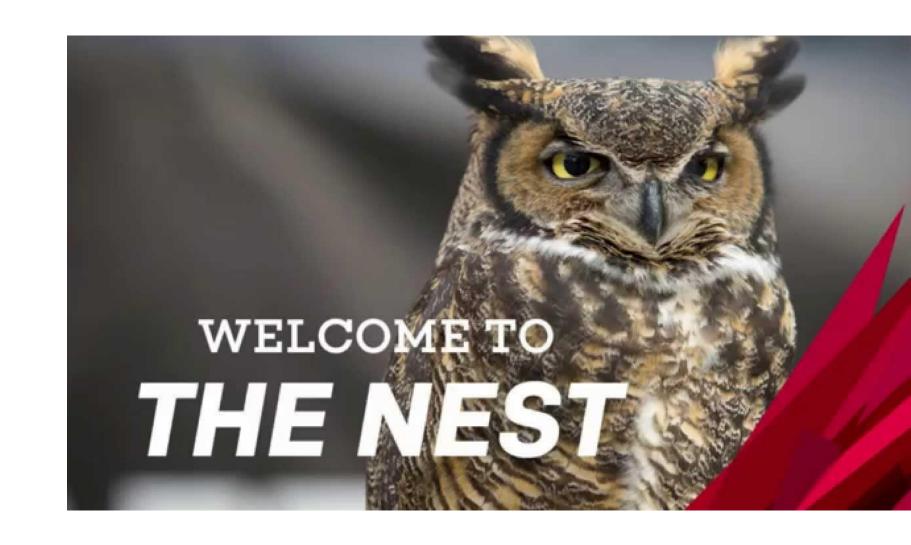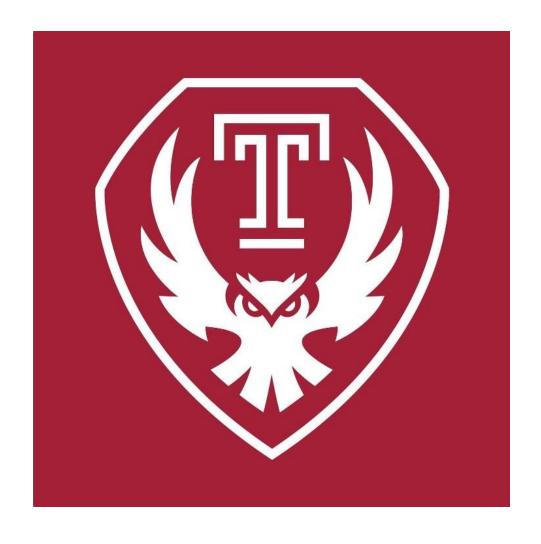# Agenda

- Financial Aid
  - FAFSA
  - Requirements
  - Policies
- Billing
  - Schedule
  - Payment Options
- Resources
- Q&A

WELCOME TO THE NEST

2023-2024 Important Dates

- December 4 – Start of Spring billing notifications

- December 31 – 2024-2025 FAFSA available

- January 10 – Scheduled Spring Disbursement date

- January 16 – Start of Spring 2024 classes (7A & 16-week)

- January 25 – Spring 2024 billing due date

- January 29 – 16-week add/drop deadline

- February 1 – 2024-25 Priority FAFSA Deadline

- March 7 – deferred billing due date

- March 25 – Summer priority registration opens

- April 1 – Fall 2024 priority registration opens
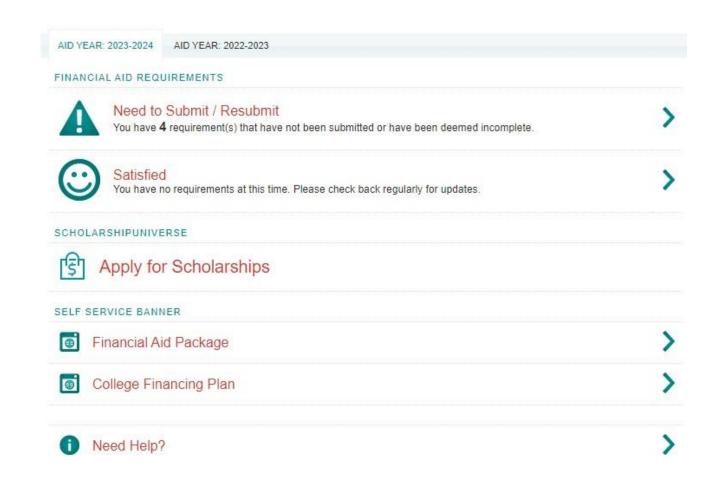
Financial Aid

FAFSA & FERPA

- Need-based aid requires a valid FAFSA

- Priority Deadline – February 1

- 2024-25 FAFSA opens by December 31st
  - See recorded webinar from November 16th

- FERPA (Family Education Rights & Privacy Act)
  - Grants permission for Temple Administrators to discuss your information with someone other than you

- Authorized Payer (via TUPay)
  - Grants permissions for someone else to receive a copy of the bill
  - **Not the same access as FERPA**

Requirements

- Notifications
  - Sent to TU & Personal email addresses
  - TUPortal → Costs & Aid → SFS Channel
- Some requirements prevent aid from disbursing.
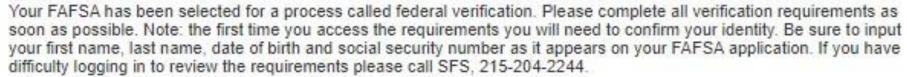
Need to Submit / Resubmit
To submit documents for a requirement you can either use the upload tool below or fax them to 215.204.5897

REQUIREMENTS THAT NEED TO BE SUBMITTED

Selected for Federal Verification

Instructions:
Your FAFSA has been selected for a process called federal verification. Please complete all verification requirements as soon as possible. Note: the first time you access the requirements you will need to confirm your identity. Be sure to input your first name, last name, date of birth and social security number as it appears on your FAFSA application. If you have difficulty logging in to review the requirements please call SFS, 215-204-2244.

Federal Financial Aid Terms & Conditions: Undergraduates

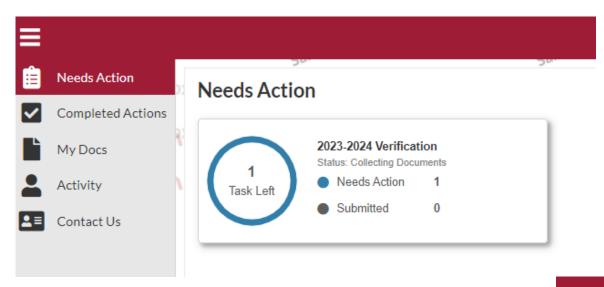**You do not need to complete this requirement until you have paid your enrollment / tuition deposit.**
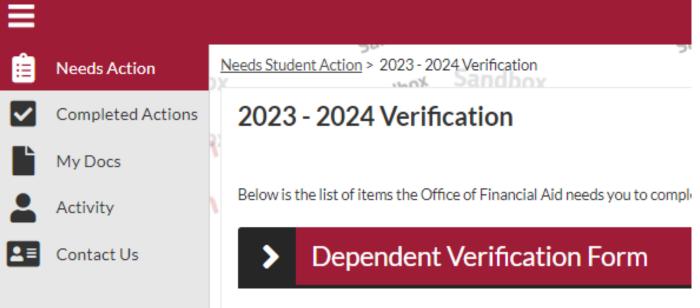
Instructions:
Clicking this link will take you to Self-Service Banner. This requirement is required before you can accept offered loans/work study and includes information pertaining to receiving financial aid funding.

For students admitted in this academic year, this functionality is not available until after you have paid your enrollment deposit.

Requirements - Verification

- US Dept of Education randomly selects students for one of 3 types:
  - Tax Information & Household Size, *or*
  - Statement of Educational Purpose, *or*
  - All of the above

- Completed at temple.studentforms.com (SFS Dashboard)

Requirements - Verification

Requirements - Verification

- Documentation needed:
  - Verification form (provided via SFS Dashboard)
  - Parent/student tax information
    - 1040s or tax transcripts
    - W2s and/or Schedule C (if applicable)
  - Statement of Educational Purpose (provided via SFS Dashboard)
  - Government-Issued Photo ID
    - Driver's license
    - Passport

Other Requirements

- Independent Status
  - Provided via SFS Dashboard
  - Documentation varies based on circumstance
  - https://sfs.temple.edu/eligibility/eligibility-requirements/confirming-independent-status

- Federal Loans
  - Master Promissory Note & Entrance Counseling
  - Completed at studentaid.gov
  - Parent PLUS loans – MPN completed by parent-borrower

Accepting Your Financial Aid Offer

Award Package for 2023 - 2024 Financial Aid Year

GENERAL INFORMATION	AWARD OVERVIEW	RESOURCES/ADDITIONAL INFORMATION	TERMS AND CONDITIONS	ACCEPT AWARD OFFER

Welcome!

- SFS Channel → Financial Aid Package
  - Select 2023-2024 from drop-down box
  - Review each tab *in order*
  - Two questions
    - Permission to use up to $200 for prior balance
    - Permission to use up to $200 for institutional charges
  - Accept Terms & Conditions
  - Accept Loans/Work Study on final tab
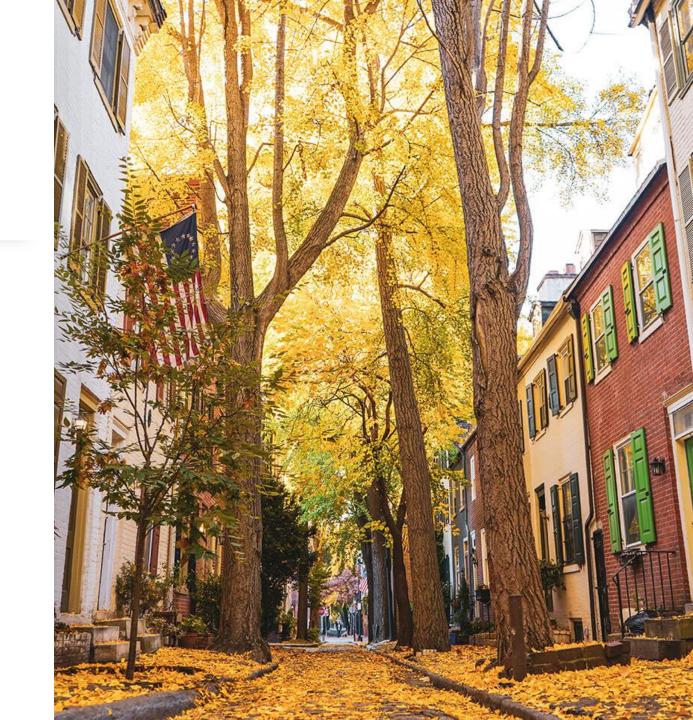   - No action needed for grants or scholarships

Financial Aid Policies

- Enrollment requirements
  - Full-time (12+): Temple Grant & Temple Scholarships
  - At least half-time (6+): Federal grants & loans, PA State Grant, Dual Admissions Scholarship

- Disbursement of Aid
  - Begins 2-3 business days prior to start of term
  - PA State Grant: Delayed until the end of add/drop for your latest starting course
    - For 16-week enrollment, delayed until after add/drop ends on January 29
    - For 7B enrollment, delayed until after March 18th

Financial Aid Policies – Additional Loans

- You may need additional loans to cover your expenses.

- Parent PLUS loans
  - Borrowed by the parent
  - Dependent student
  - Subject to federal eligibility requirements (SAP, etc.)

- Private Loans
  - Borrowed by student
  - Most require a cosigner
  - Subject to lender eligibility requirements

Financial Aid Policies – Loan Certification

- Loans are certified for the full year (Fall & Spring)

- Four (4) Exceptions:
    - Students graduating in Fall or Matriculating in Spring
    - Students attending a Study Abroad
    - Students matriculated at Temple-Japan
    - Students paying a prior balance

- Important to remember for 2024-2025

Financial Aid Policies - SAP

- Satisfactory Academic Progress

- Federal Eligibility Requirement that affects:
    - Federal Aid (Pell, Sub/Unsub, Work Study, PLUS loans)
    - Institutional Need-based Aid (Temple Grant)
    - Some Private Loans (Discover, College Ave)

- Three *cumulative* standards
    - GPA: 2.0 cumulative GPA
    - Pace: Earn 67% of credits attempted
    - Program Length: Complete your degree within 150% of the required credits

Financial Aid Policies - SAP

- SAP is reviewed every payment period
    - Fall, Spring, Summer I, Summer II
- First semester under 2.0 and/or 67%: Financial Aid Warning
- Second semester under 2.0 and/or 67%: Financial Aid Ineligibility
- Appeals offered Fall & Spring

Financial Aid Policies - SAP

- Pace Example:
  - A student enrolls Spring 2024 as their first semester and attempts 15 credits, but only passes 6 credits.
    - The student is on Financial Aid Warning: $6 \div 15 = 40\%$ Pace
  - The student then enrolls in Fall 2024 and attempts 18 credits but only passes 12.
    - The student is now Ineligible for Financial Aid: $18 \div 33 = 54.54\%$

- How Transfer Credits affect Pace
  - The same student has transferred in 30 credits from their prior institution
    - $48 \div 63 = 76.19\%$

Financial Aid Policies - SAP
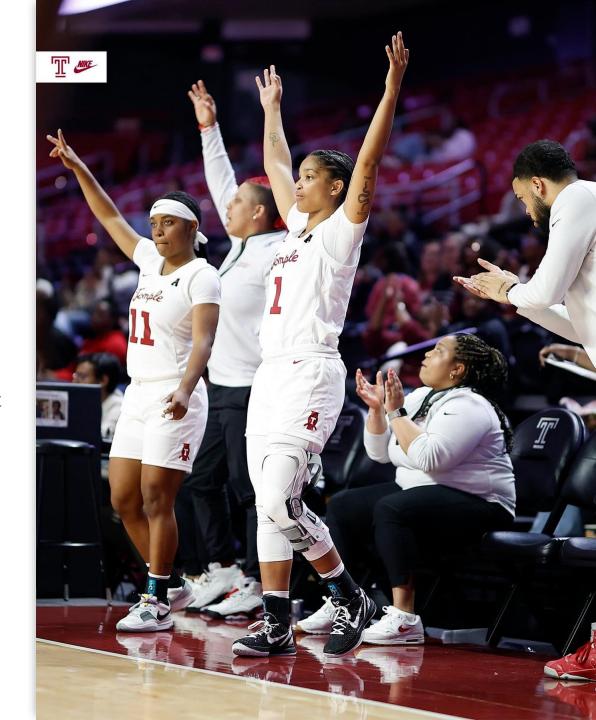
- Program Length Example
  - A student's program requires 124 credits. 150% of 124 = 186 credits.
  - The student may take (i.e., "Attempt") up to 186 credits and utilize financial aid
  - The next immediate term in which the student exceeds 186 attempted credits, the student is Ineligible for Financial Aid due reaching their Maximum Time Frame
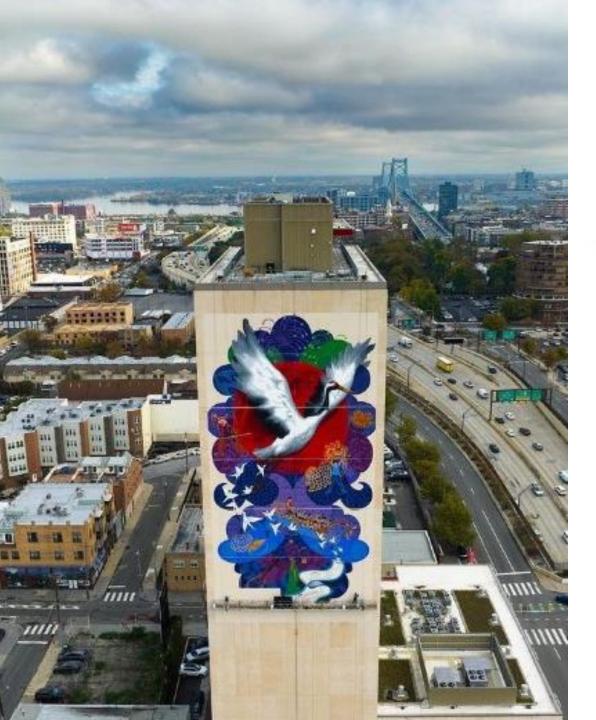- How Transfer Credits affect Program Length
  - Accepted transfer credits count towards credits attempted, even if they do not count towards degree program
  - Example: A student transfers in 75 credits, but only 12 count towards the degree program. The student must take 112 credits to complete their degree, but the 75 count as credits attempted.
    - 112+75 = 187 credits attempted, regardless of whether all 187 count towards the degree.
  - Significant changes in major late in the program can affect Program Length in a similar manner.

Financial Aid Policies – Drop vs Withdrawal

- 'Drop' is the removal of a course prior to and during the start of a term
  - Spring 2024 add/drop deadlines:
    - January 22 for 7A (short-term courses that begin in January)
    - January 29 for 16-week courses
    - March 18 for 7B courses
  - 'Dropping' a course may reduce enrollment
    - 4 classes @ 3 credits each = 12 credits
    - Dropping a 3-credit course reduces enrollment to 9 credits
  - Dropping below Full-Time will affect costs, may affect aid
- 'Withdrawal' is the removal of a course **after** the add/drop deadline
  - Counts as a course attempted for SAP; may count for program
  - Recorded as W on academic transcript
  - Withdrawing from one or a few courses (not all) will not affect costs; may affect future aid
    - PA State Grant may be affected in same term if attempting 7B courses

Financial Aid Policies – Full Term Withdrawal

- Official vs Unofficial
  - Official Withdraw – you *officially* discontinue enrollment for the term; transcripts as W for all courses
    - Does not affect tuition billed
    - May affect aid
  - Unofficial Withdraw – you stop attending courses without taking action to withdraw; i.e., you fail all of your classes
    - Does not affect tuition billed
    - May affect aid
  - Excused Withdrawal – Process in which you demonstrate an outstanding circumstance (e.g., medical issue) that prevented you from attending class
    - May affect tuition billed
    - May affect aid

How do withdrawals affect aid?

- Federal regs require proration of aid when withdrawing prior to attending 60% of the semester
  - Affects Federal Pell Grant, Subsidized, Unsubsidized, Parent PLUS, Graduate PLUS loans
  - Based on Last Date of Academic Activity (LDA)
  - If officially withdrawn – date of withdrawal
  - If unofficially withdrawn – date of last academic activity, as reported by professors, **or** midpoint of the semester
- This may result in a balance owed to the university
- Tuition is only prorated for an Excused Withdrawal, but so is aid.

Billing & Payment Information

Billing Information

- Printable Student Account Statement
  - TUPortal → Costs & Aid tab
  - Select the term, then 'Charges,' 'Anticipated Aid,' 'Payments'
  - Presents a summary bill for that term
- TUPay
  - Presents same information in different presentation
  - Note: Refunds are listed under 'Charges & Adjustments,' but are not an actual charge

Printable Student Account Statement

Temple University

Term Statement: Spring 2024
Term Balance: $10,124.00
Statement Date: 11/22/2023 3:19 PM

TUid:

Date	Description	Amount
11/21/2023	Tuition	$18,312.00
11/21/2023	University Services Fee	$484.00
Anticipated	Jules J. Sheldon DDS Award	($500.00)
Anticipated	Federal SEOG Grant	($500.00)
Anticipated	Temple University Scholarship	($2,500.00)
Anticipated	Pell Grant	($3,672.00)
Anticipated	Transfer Conwell Award	($1,500.00)
	Term Balance, Net of Anticipated Aid*	$10,124.00

The **Term Balance** is for a single term. To see the **Current Balance** for all terms, access *View & Pay Accounts* in TUpay.

*Anticipated Aid: Students are given credit for most types of financial aid that are expected to apply to the student account once federal regulations permit the disbursement of the aid, AND after the student has completed all aid requirements.

For Online Payments, Students and Authorized Payers login to TUpay:

☐ Pay by E-check (electronic deduction from a personal U.S. checking or savings account), for no additional fee.
☐ Pay by Credit Card (VISA, MasterCard, Discover or American Express). Credit card payments are subject to a non-refundable 2.75% service charge assessed by our vendor.

For Check Payments By Mail:

☐ Detach and include the payment remittance form below along with your check. Include the student's TUID number and name on the check.
☐ Make the check payable to Temple University and remit to the payment address on the remittance form below.

Detach and include this remittance form if you mailing a payment.

Temple University

Amount
Paid $ _____

TUid: 916101182
Halle Hartman

Make checks payable to:
Temple University
And write the student's TUid number and name on the check.

Payment Address:
Temple University Bursar's Office
1803 North Broad Street
115 Carnell Hall (040-13)
Philadelphia, PA 19122

Tuition & Fees Details

Current Account Activity   Current Activity Details

Current Balance: $10,124.00

Current Due Date: January 25, 2024

Current Account Activity | **Statement History**

This information is accurate up to Wed, Nov 22, 2023 at 10:22:40 AM, EST

Residency Status: Non-Resident
Current Balance: $10,124.00

🖶 Print

TUPay

Current Account Activity

Date	Term	Description	Amount
Charges and Adjustments			
11/21/2023	Spring 2024	Tuition	18,312.00
11/21/2023	Spring 2024	University Services Fee	484.00
07/12/2023	Fall 2023	Tuition	18,312.00
07/12/2023	Fall 2023	University Services Fee	484.00
07/12/2023	Fall 2023	Course Fee	1,785.00
Payments and Credits			
08/23/2023	Fall 2023	Transfer Conwell Award	1,500.00
08/23/2023	Fall 2023	Federal S.E.O.G. Grant	500.00
08/23/2023	Fall 2023	Jules J. Sheldon DDS Award	500.00
08/23/2023	Fall 2023	Pell Grant	3,673.00
08/23/2023	Fall 2023	Temple University Scholarship	2,500.00
07/25/2023	Fall 2023	Check	11,908.00
			Total: 18,796.00

Anticipated Aid

Date	Term	Description	Credits
11/22/2023	Spring 2024	Jules J. Sheldon DDS Award	500.00
11/22/2023	Spring 2024	Federal S.E.O.G. Grant	500.00
11/22/2023	Spring 2024	Pell Grant	3,672.00
11/22/2023	Spring 2024	Transfer Conwell Award	1,500.00
11/22/2023	Spring 2024	Temple University Scholarship	2,500.00
			Total: (8,672.00)

Billing Dates for Spring 2024

- Notifications begin: December 4, 2023

- Balance Due Date: January 25, 2024

- Deferred Due Date: March 7, 2024

- Deferred Payment Plan
    - Any outstanding balance after January 25 automatically enrolled
    - $50 fee
    - Payment deferred to March 7
    - If not paid in full by March 7, subject to $100 late fee and registration hold

Payment Methods

- Financial aid
- Check (made out to Temple University, include TUid)
- Cash or Money Order (in-person only)
- PA 529 plans
- Online
  - Credit cards subject to 2.85% service charge
  - E-Checks are exempt from service charge

Resources

Financial Aid Resources

- SFS on Instagram - @templefinaid

- ScholarshipUniverse
  - Vetted database of 15,000+ outside scholarships
  - TUPortal → Costs & Aid → "Apply for Scholarships"

- Temple Websites
  - Billing Schedule: https://bursar.temple.edu/billing/billing-schedule
  - SFS website: https://sfs.temple.edu/
    - SFS Policies: https://sfs.temple.edu/policies
    - Summer Information: https://sfs.temple.edu/managing-your-aid/summer-enrollment
    - Upcoming webinars: https://sfs.temple.edu/about
  - Academic Calendar: https://registrar.temple.edu/2023-2024-academic-calendar

Questions?