



TEMPLE FINANCIAL AID & STUDENT ACCOUNT BALANCE OVERVIEW

ANNOUNCEMENTS



- Please do NOT put any sensitive information in the Chat or Q&A. Any questions that contain personal information should be sent directly to sfs@temple.edu with your 9 digit TU ID.
- This webinar will be recorded and available on our website, <https://sfs.temple.edu/about/sfs-webinars>, shortly after the presentation.
- Question and Answer session after the presentation - please type your question into the Q&A tool through Zoom.

AGENDA

- Aid Offer Overview
- Loans
- Federal Work Study
- Financial Aid Disbursement
- TU Pay & Balance Due Review
- Authorized Payer
- Question and Answer session

AID OFFER OVERVIEW



Cost & Aid Tab - TUPortal

- View any Financial Aid requirements.
- Upload any requested documents securely through TU Portal or the Temple Dashboard.
- Missing requirements will halt disbursements of Federal Aid so it is important to submit any requirements early to allow time for processing.
- Students can also utilize **TUSafesend** via **TUApplications** in the portal to submit documents securely to our office. .

AID OFFER OVERVIEW



AID YEAR: 2020-2021

AID YEAR: 2019-2020

FINANCIAL AID REQUIREMENTS



Satisfied

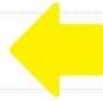
You have satisfied **2** requirement(s).



FINANCIAL AID OFFER



View your current financial aid offer



SELF SERVICE BANNER



Financial Aid Package



College Financing Plan



Need Help?



AID OFFER OVERVIEW



Cost & Aid Tab - TUPortal

- View Financial Aid Offer for the academic year.
- Estimated Cost of Attendance on financial aid offer is NOT your actual bill, it is just an estimate for financial aid planning purposes.
- Financial Aid is outlined as follows:
 - Gift Aid- Free Funding- Does not need to be accepted.
 - Work-study- Grant that is earned by bi-weekly payroll once a position is secured.
 - Loans- Has to be repaid- Must be accepted via TUPortal.

Financial Aid Summary & Estimated Financial Aid Cost of Attendance:

Aid Offer Summary	
Your Gift Aid	
This is gift aid (grants, scholarships and/or resources) that does not require repayment. Visit Understanding Your Aid Offer for the terms and details of the funding. Your gift aid may include funding from federal, state or institutional sources.	
Dean's Scholarship	\$14,000.00
Temple University Grant	\$1,909.00
TOTAL GIFT AID	
\$15,909.00	
Temple's Estimated Financial Aid Cost of Attendance for 2020-2021	
Your financial aid <u>cost of attendance</u> includes both billable charges from the University and indirect costs to assist you in planning your budget. Billable charges are invoiced by Temple University, whereas indirect costs are not billed by the University. Indirect costs are meant to provide you with an estimate of the educational expenses you might incur while attending. Please note housing and meals are only charged to your student account if you choose to live on-campus and/or select a meal plan.	
We encourage you to utilize the University's Tuition Calculator to develop your own budget. This calculator allows you to view the different tuition, housing and meal plan options.	
This is not your Temple University bill. This is an offer of financial aid that includes an estimate of the cost to attend the University for planning purposes. For information regarding official billing notifications and the due date schedule, visit the Bursar's Office website .	
Any full tuition scholarship offer amounts remain estimated until the University's Board of Trustees meets in July to confirm the upcoming year's tuition rates. All full tuition scholarship amounts will be updated towards the beginning of each semester.	
Tuition and University Fees	\$39,102.00
Housing	\$10,790.00
Meals	\$3,968.00
Billable Charges	\$53,860.00
Books	\$1,148.00
Supplies	\$346.00
Transportation	\$1,430.00
Other	\$2,560.00
Indirect Costs	\$5,484.00
TOTAL ESTIMATED COSTS	
\$59,364.00	

Federal Student Loans

Direct Loans
Subsidized
Unsubsidized

- Direct Subsidized & Unsubsidized Loans must be accepted via TUPortal.
- Graduate students are not eligible for the subsidized loan.
- These loans will require completion of a Master Promissory Note and Entrance Counseling Session.
- Students must be registered at least half-time enrollment (6 credit hours for Undergraduates, 4.5 credits for graduate students).
- Loan limits for the year are based on Federal Guidelines.

Federal Direct Parent Loan for Undergraduate Students (PLUS)

- The Federal Direct Parent Loan for Undergraduate Students (PLUS) is available to parents of dependent undergraduate students who apply and meet the minimum credit requirement.
- Graduate students have the option to apply for the Graduate PLUS Loan.
- All loans are packaged for the full academic year- Fall & Spring
- *We recommend waiting until you receive your Fall 2020 balance notification before requesting a loan to ensure you are requesting the funding you need for both Fall 2020 and Spring 2021 semester.*

Private/Alternative Loan Funding

- Private student alternative loans are managed through private lenders, issued in the student's name, and require a credit-worthy co-signer.
- Eligibility, rates, terms, and conditions vary. Approval and interest rates are based on the borrower's and co-signer's credit ratings.
- Temple certifies all private/alternative loans for the full academic year.
- *We recommend waiting until you receive your Fall 2020 balance notification before requesting a loan to ensure you are requesting the funding you need for both Fall 2020 and Spring 2021 semester.*

Private/Alternative Loan Funding

- Private Loan Funding is serviced through ELMONE.
- Our office will certify the loan via ELMONE. This process can take at least 2-3 weeks to process depending on the volume of certification requests we receive.
- **The disbursement date outlined is the date funding will be sent by the lender to ELMONE.**
- It then will take an additional 3-4 business days for the funding to be applied at Temple.
- Once funding is applied to Temple any credit balances will then run through the refund process.

Federal Work-Study

- Federal Work Study is a need-based Federal Grant that allows students to earn funding via a bi-weekly paycheck to help cover non-billable educational expenses.
- *Work-study does not pay towards tuition & fees.*
- Students must accept the Work-Study grant via TUPortal to activate it.
- Students can apply for Federal Work-Study positions via:
 - TUPortal
 - TUApplications
 - careers@temple

Outside Scholarships

- Students must report any outside scholarship funding to SFS.
- Students can send confirmation letter of any outside scholarship funding to SFS through TU Safe Send.
- Outside scholarship checks should be made payable to Temple University and mailed to Outside Scholarship Payment Processing ([address listed here](#)).
 - Student's full name and TU ID must be included in the memo section of the check.
 - If a check is made payable to the student and Temple University, the student must endorse the check before it can be deposited.

CALCULATING ADDITIONAL LOAN FUNDING FOR THE ACADEMIC YEAR



- Use the Tuition Calculator to help calculate additional loan funding needed.
- Enter in your academic program, residency status, and any on-campus and meal plan options.

- After inputting calculator selections, click 'Calculate.'
- Next we will input anticipated aid through the 'Payment Methods' section.

CALCULATOR SELECTIONS

[EDIT](#)

Educational Status: College Student

Residency: Pennsylvania Resident

School or College: College of Liberal Arts

Enrollment Status: Full-Time

Residence Hall: 1940 Residence Hall

Room Type: Double

Meal Plan: B - 15 Meals Per Week

2020-21 ESTIMATED TUITION RATES

	SEMESTER RATE	ANNUAL RATE*
Tuition:	\$8,040.00	\$16,080.00
University Service Fee:	\$445.00	\$890.00
Tuition / Fee Total:	\$8,485.00	\$16,970.00
Housing:	\$4,830.00	\$9,660.00
Meal Plan:	\$2,063.00	\$4,126.00
Housing / Meals Total:	\$6,893.00	\$13,786.00
Total Estimated Cost:	\$15,378.00	\$30,756.00

CALCULATING ADDITIONAL LOAN FUNDING



PAYMENT METHODS

CLOSE

Start by selecting how you want to enter your payment methods from the drop down box: by Year or by Semester. Next, enter amounts in the appropriate payment method boxes then select calculate to determine how you will finance your Temple education. Click the question mark next to a payment method for an explanation.

Enter amounts for the: *

Semester

This will determine how the calculator applies your payments toward semester / annual rates.

Scholarships and Grants: ?

\$ 3,000.00

Loans: ?

\$ 5,500.00

Outside Scholarships / Payers: ?

\$ 2,000.00

Veterans Benefits: ?

\$ 0.00

- Enter in any anticipated aid for the academic year.
- In this example, we added in a \$3000 Temple merit scholarship, \$5,500 our student has accepted in combined federal Subsidized and Unsubsidized loan funding, and a \$2000 outside scholarship awarded.
- Students can also enter any expected 529 payments or estimated personal contributions through this section.

CALCULATING ADDITIONAL LOAN FUNDING



2020-21 ESTIMATED TUITION RATES

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Housing / Meals Total:	\$6,893.00	\$13,786.00
Total Estimated Cost:	\$15,378.00	\$30,756.00
Payment Deductions:	\$5,250.00	\$10,500.00
Total After Deductions:	\$10,128.00	\$20,256.00

- In this example, our student needs \$20,256 in additional loan funding for tuition, fees, housing, and meal plan costs. We will add an additional \$1000 in for books.
- Parent of dependent student can apply for a 2020-21 parent plus loan for about \$22,200 (taking the loan origination fee into consideration).

ADD / EDIT HOUSING AND MEAL PLAN

ADD / EDIT PAYMENT METHODS

FINANCIAL AID REQUIREMENTS



- Common Federal Flags:
 - Citizenship
 - USCIS
 - Selective Service
 - Federal Verification
 - Close to the loan limit
 - For a full list of federal student aid requirements, please visit studentaid.gov.
- Loan requirements:
 - Master Promissory Note (MPN) for subsidized and unsubsidized loans.
 - Entrance Counseling for subsidized and unsubsidized loans.
 - Master Promissory Note for Parent/Graduate Plus loan
 - PLUS Credit Counseling is required for Endorsed Plus loan applications, or approved applications that required an appeal with the Dept. of Education.

DISBURSEMENT OF FINANCIAL AID



- Fall 2020 Financial Aid will disburse to Temple right before classes begin as long as all requirements have been met.
 - The earliest date fall 2020 aid will begin to disburse is after close of business on 8/19/20.
- Missing requirements will delay disbursement of aid so please review the Cost & Aid tab in TUPortal to ensure you have submitted all requirements.
- Private Loan funding & Outside Scholarships will disburse once the funding is received by Temple.
 - Some scholarship disbursements are pending until after the drop/add date.
- Some funding will require full time enrollment in order to disburse.
 - If a student is not registered for at least 12 credit hours that may delay the disbursement of certain types of aid funding or disqualify a student's eligibility for certain type of funding if full time enrollment is a required.

REFUNDS FROM FINANCIAL AID



- Refunds from financial aid will be processed via NELNET.
- Students can sign up for Direct Deposit via Student Choice Refunds in TUPay within the TUPortal.
- Authorized Parents can also sign up to have their Parent Plus Loan balance refunds sent via Direct Deposit.
- If Direct Deposit is not set up the refund will be sent via paper check.
- Private Loans are disbursed from the Lender to ELMONE. Temple will then receive that funding within 3-4 business days. After that we will start to process any student refunds.
- SFS recommends students budget for any expenses in August or early September now, as refund processing may vary based on the student account situation.



WHAT HAPPENS IF YOU STILL OWE A BALANCE AFTER ALL AID IS APPLIED?

- Fall 2020 Balance due notifications will begin to go out **July 20th**.
- The account balance will be due by: **September 10, 2020**.
- Students with an outstanding account balance after September 10, 2020 will be automatically enrolled in Temple's Deferred Payment Plan.
- Deferred Payment Plan: student account is assessed a \$50 payment plan fee and the Fall 2020 account balance due date is extended to October 15, 2020.
- October 15, 2020 is the final account balance due date for Fall 2020.
- [Frequently Asked Questions on Temple's Tuition](#) from Temple's CFO.

WHAT HAPPENS IF YOU STILL OWE A BALANCE AFTER AID IS APPLIED?



- Students/Families that still owe a balance after all aid has been processed can reach out to Student Financial Services to look into other options such as:
 - Parent Plus Loan for Undergraduate Students
 - Private/Alternative Loan Options
 - Scholarships
 - Most scholarships have application deadlines months prior to Fall start.
 - Students can view scholarship opportunities via **iGRAD** located in the Cost & Aid Tab of TUportal.

TU PAY



- View your current balance and payment due date
- Access real-time view of your student account
- Make payment by electronic check or credit card
- No additional fees for payments through electronic check
- Credit card payments are subject to a non-refundable 2.75% service charge.
- Check refund status and sign-up for direct deposit
- Create an Authorized Payer (parent, etc.)

HOW TO MAKE A PAYMENT



Options for paying your bill include:

- Online via TUPay with Credit Card or Electronic Check
- In the Bursar's office with Cash or Check
- Via mail with Check
 - For this option please include your TUID on the memo line and include the remittance found on the bottom of the printable statement.

SIGNING UP AUTHORIZED PAYERS



- An Authorized Payer is someone that a student grants access to TUpay on his/her behalf. They have the same TUpay functions as students.
- All account balance notifications will go to the student's Temple email account and to Authorized Payer's email accounts.
- Students can sign up to 10 people as Authorized Payers.
- Authorized Payers access TUPay at <http://tupay.temple.edu>.
- Instructions on how to create an Authorized Payer available at <https://bursar.temple.edu/how-to-videos>



Contact The Bursar Office for questions regarding:

- Military Benefits & ROTC payments
- 529 Payments
- Third Party Billing
- Tuition Remission for Temple University & Temple Hospital Employees, Tuition Remission for Outside Employers.
- TIPP Payments

iGrad

iGrad is the financial literacy platform that Temple uses to educate students about how to effectively manage their finances.

Features include:

- Scholarship Search
- Student Loan Snapshot
- Courses
- Articles
- Webinars
- Quizzes
- Games

The platform is available for all admitted students and their families.

The screenshot shows the iGrad Scholarship Search interface on the Temple University website. At the top, the Temple University logo is on the left, and navigation links for Topics, Courses, Tools (highlighted), and Community are on the right. A search bar is also present. Below the navigation, a horizontal menu lists various tools: All Tools, Scholarship Search (selected), Student Loan Snapshot, Job Search, Your Money Personality, Budget, Calculators, GPS to Success, Financial Aid Coach, Games, and More. The main content area features a dark banner with the text "Scholarship Search" and "Find hand-picked, quality scholarships to help pay for school. [Read our promise to you.](#)". Below the banner, there is a "Refine by:" section with filters for MONTH, EDUCATION, ELIGIBILITY, REQUIREMENTS, and AMOUNT. To the right, the "Scholarship results" section displays a search bar, a "Sort" dropdown, and a list of results. The first result is the "Bob Fryer Memorial Scholarship" from The Press Club of Western Pennsylvania, valued at \$5,000. It includes details on required GPA (Any) and application requirements (Essay(s), Recommendation(s)), a "Save" button, and a red "Closing today" badge with a "Deadline: Today" note.

You'll receive email notifications **beginning on July 20th, 2020** of your balance due to your **TUmail account** and the authorized payer's email.

If you register for your courses after the initial balance due notification is sent, it will arrive in your inbox the Monday following your registration.

Payment is due on September 10th
(check bursar.temple.edu for due date schedule)

To-Do List

Check your TUmail regularly!

- Create an Authorized Payer
- Set-up Direct Deposit
- Complete all Financial Aid Requirements
- Accept, Reduce or Decline Loans and Work Study
- Sign-up for iGrad
- Search for scholarships
- Apply for Work Study Jobs
- Apply for any additional loan funding
- Use the Tuition Calculator

PARENT PLUS Q&A FOLLOW UP



- A question was asked during the webinar's Q&A session if a parent not listed on the FAFSA can apply for the Parent PLUS loan. We just wanted to include additional guidance from the Department of Education on who can apply for a Parent PLUS loan. Please review the eligibility criteria below from studentaid.gov.
- To receive a parent PLUS loan, you must:
 - be the biological or adoptive parent (or in some cases, the stepparent) of a dependent undergraduate student enrolled at least half-time at an eligible school;
 - not have an [adverse credit history](#) ([unless you meet certain additional requirements](#)); and
 - [meet the general eligibility requirements for federal student aid](#)

Note: Grandparents (unless they have legally adopted the dependent student) and legal guardians are not eligible to receive parent PLUS loans, even if they have had primary responsibility for raising the student.

QUESTIONS?

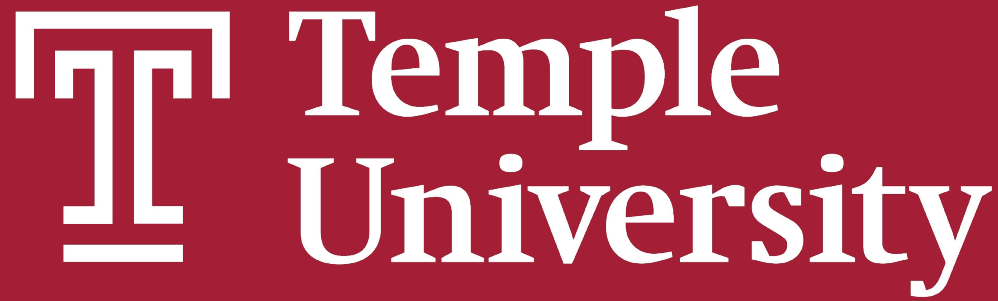


Contact SFS

- Email: sfs@temple.edu
- Please include your 9 digit TU ID on any email correspondence.
- We utilize a ticketing system when you contact us and will create a ticket at the time of your call or email. We will then have a professional staff member get back in touch.

Join our virtual line:

- QLESS
 - Download the QLESS app.
 - Available on both iPhone and Android devices.
 - Enter through the link listed on <https://sfs.temple.edu/about/appointments>.
- Family Education Rights and Protection Act Waiver
 - In order to provide a waiver of FERPA rights to a specific person, students should follow instructions listed on <https://sfs.temple.edu/policies/family-education-al-rights-and-privacy-act>.



Temple
University