



Understanding Your Financial Aid Offer

Student Financial Services
Temple University

Agenda

- Review and discuss the components of the financial aid offer
- Review options for financing your (or your student's) education
 - Scholarship Universe
 - Additional Loan Options
- Discuss important policies for retaining your (or your student's) financial aid
- Important information about financial aid and billing at Temple University

The Financial Aid Offer...

- ... not a bill.
- ... provides an estimate of the student's *anticipated* expenses.
- ... provides a breakdown of the aid offered to the student based on federal, state, and institutional eligibility.
- ... provides links to information on our website.
- ... is unique to each student based on their FAFSA data and Student Profile.


Accessing the Financial Aid Offer


- TUPortal → Costs & Aid tab → SFS Channel
 - Click on “View My Financial Aid Offer”
 - Opens in a new window
 - Check for any outstanding requirements
- View My Financial Aid Offer vs Financial Aid Package
 - Reviews the student’s aid and anticipated costs, vs.
 - Section of TUPortal to accept the aid offer
 - Only available to students who submit the enrollment deposit

Accessing the Financial Aid Offer


AID YEAR: 2023-2024 AID YEAR: 2022-2023

FINANCIAL AID REQUIREMENTS


 **Need to Submit / Resubmit**
You have **1** requirement(s) that have not been submitted or have been deemed incomplete.

 **Satisfied**
You have no requirements at this time.
Please check back regularly for updates.


FINANCIAL AID OFFER


 **View My Financial Aid Offer**


SCHOLARSHIPUNIVERSE

 **Apply for Scholarships**


SELF SERVICE BANNER

 **Financial Aid Package**


 **College Financing Plan**




 **Need Help?**

AID YEAR: 2023-2024 AID YEAR: 2022-2023


 **Need to Submit / Resubmit**
To submit documents for a requirement you can either use the upload tool below or fax them to 215.204.5897


REQUIREMENTS THAT NEED TO BE SUBMITTED


 **Amended Federal Tax Document**
Instructions:
Please submit a copy of your 1040X, IRS Record of Account Transcript, or the IRS Account Transcript, so we may review and confirm your tax information.

LEGEND  Upload  Website  Follow Instructions Not Eligible Yet

SELF SERVICE BANNER

 **Financial Aid Package**

 **College Financing Plan**

 **Need Help?**

Viewing the Financial Aid Offer



Your Financial Aid Offer for 2023-2024

Select Aid Period 

February 24, 2023

Dear Hooter,

Temple University is able to offer you the following financial aid as of **February 24, 2023** to assist you in planning for the **2023-2024** academic year. The aid estimate is based on the information you and your family provided on the Free Application for Federal Student Aid (FAFSA), the assumption of full-time enrollment and the components of your Student Profile. Let us know as soon as possible about any changes in your information so we can review and update your eligibility accordingly. Please carefully review the information provided to gain a better understanding of the funding listed, as well as the estimated financial aid cost of attendance for the year. We look forward to helping you finance your education.

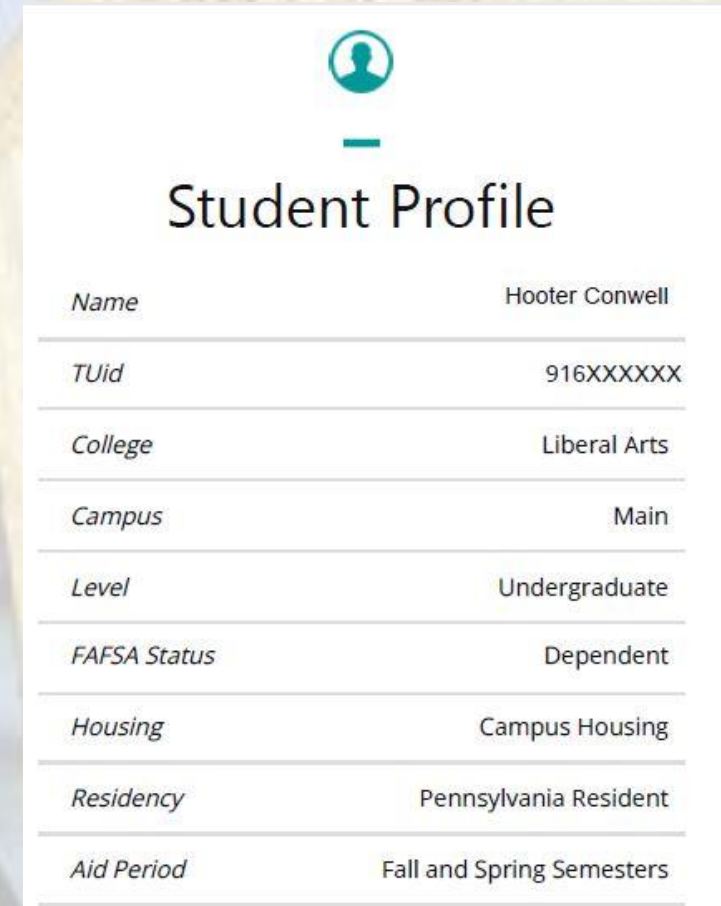


Student Profile

Name	Hooter Conwell
TUId	916XXXXXX
College	Liberal Arts
Campus	Main
Level	Undergraduate
FAFSA Status	Dependent
Housing	Campus Housing
Residency	Pennsylvania Resident
Aid Period	Fall and Spring Semesters

The Student Profile

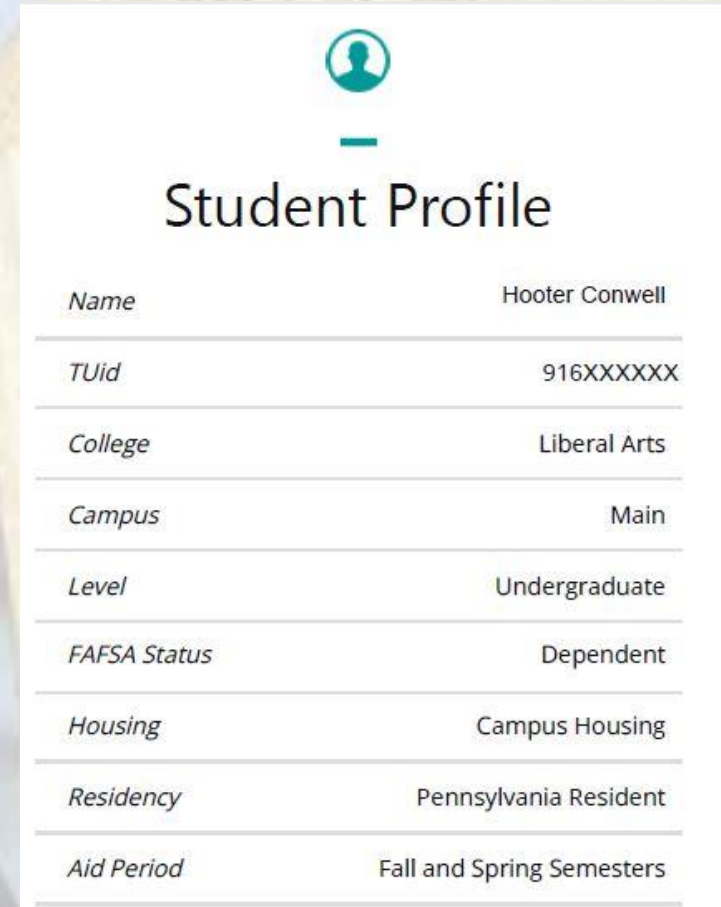
- Summarizes the student's information
- Pulled from the student's academic record and FAFSA
- Submit requests for academic college changes via Undergraduate Admissions
 - Some limitations apply

A white rectangular card with a teal profile icon at the top center. Below the icon is a teal horizontal line. The title "Student Profile" is centered below the line. The card contains a table with student information.

<i>Name</i>	Hooter Conwell
<i>TUId</i>	916XXXXXX
<i>College</i>	Liberal Arts
<i>Campus</i>	Main
<i>Level</i>	Undergraduate
<i>FAFSA Status</i>	Dependent
<i>Housing</i>	Campus Housing
<i>Residency</i>	Pennsylvania Resident
<i>Aid Period</i>	Fall and Spring Semesters

The Student Profile

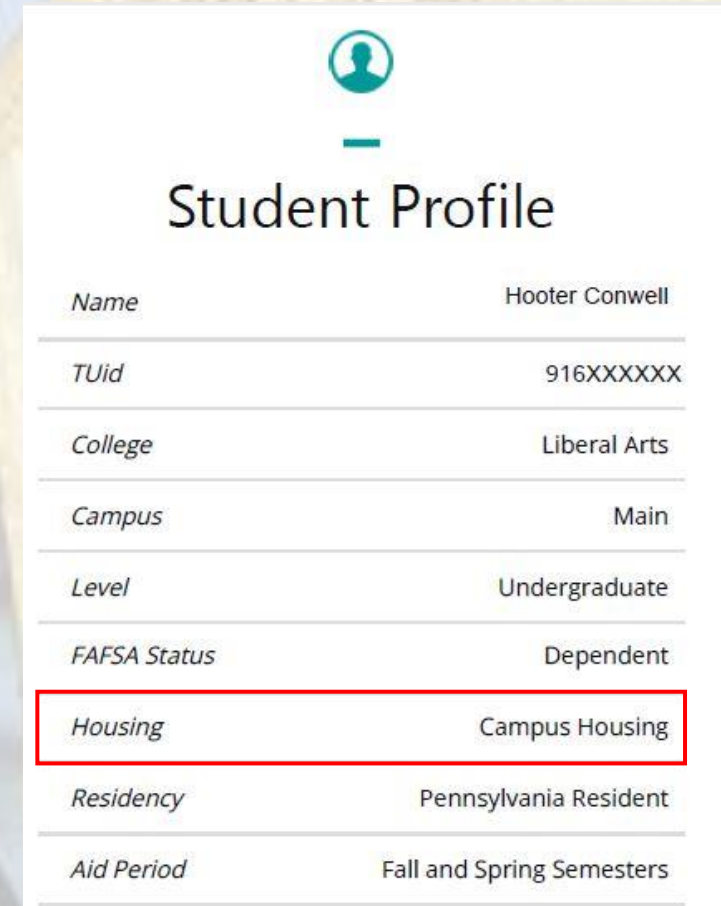
- Components determine the student's Cost of Attendance (i.e., the Budget)
 - Residency & College: Tuition Rate
- FAFSA Status: Impact Federal Loan amounts
- Housing: Housing & Food budgets

A white rectangular card with a teal profile icon at the top center. Below the icon is a teal horizontal line. The title "Student Profile" is centered below the line. The card contains a table with student information.

<i>Name</i>	Hooter Conwell
<i>TUId</i>	916XXXXXX
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<i>Level</i>	Undergraduate
<i>FAFSA Status</i>	Dependent
<i>Housing</i>	Campus Housing
<i>Residency</i>	Pennsylvania Resident
<i>Aid Period</i>	Fall and Spring Semesters

The Student Profile

- Housing
 - Campus Housing
 - Off Campus
 - With Parents
- Changes are submitted by updating the FAFSA
 - Let us know!



The screenshot shows a 'Student Profile' page with a teal profile icon at the top. Below the icon is the title 'Student Profile'. The profile information is presented in a table with the following fields and values:

<i>Name</i>	Hooter Conwell
<i>TUId</i>	916XXXXXX
<i>College</i>	Liberal Arts
<i>Campus</i>	Main
<i>Level</i>	Undergraduate
<i>FAFSA Status</i>	Dependent
<i>Housing</i>	Campus Housing
<i>Residency</i>	Pennsylvania Resident
<i>Aid Period</i>	Fall and Spring Semesters

The 'Housing' row is highlighted with a red border.

Aid Offer Summary

Your Gift Aid

This is gift aid (grants, scholarships and/or resources) that does not require repayment. Visit [Understanding Your Aid Offer](#) for the terms and details of the funding. Your gift aid may include funding from federal, state or institutional sources.

*Your gift aid is offered based on **Fall and Spring Semesters***



<i>Diamond Scholarship</i>	\$3,000.00
<i>Stay Near, Fly Far</i>	\$5,000.00
<i>Pell Grant</i>	\$5,445.00
<i>PA State Grant Estimate</i>	\$5,098.00

TOTAL GIFT AID

\$18,543.00

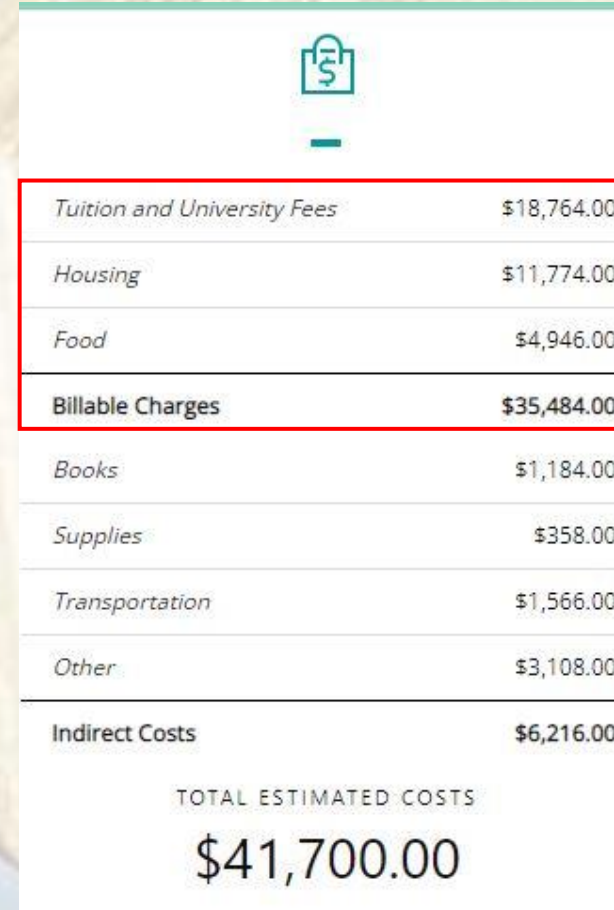
Aid Offer Summary

- Gift Aid
 - Aid that does not require repayment
 - Scholarships and/or Grants
 - Federal, state, institutional sources



Cost of Attendance

- Billable Charges
 - Billed through the University (if on campus)
 - Tuition is estimated until exact amounts announced in early July
 - Housing & Food are estimates. Actual charges may vary

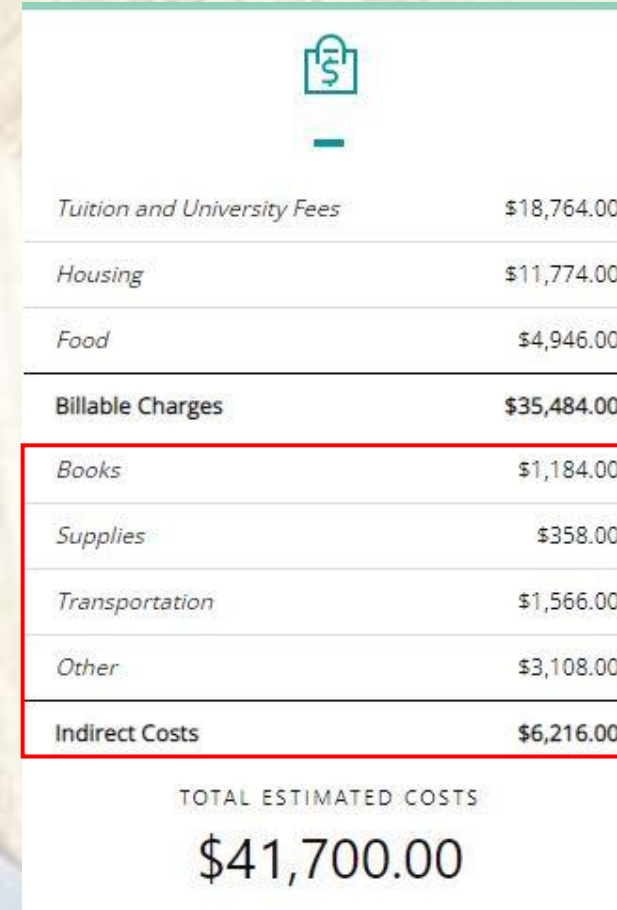



The image shows a screenshot of a university's cost of attendance table. At the top, there is a green icon of a shopping bag with a dollar sign inside. Below this is a table with two columns: the first column lists various cost categories, and the second column lists the corresponding dollar amounts. The row for 'Billable Charges' is highlighted with a red border. At the bottom of the table, the total estimated costs are listed as \$41,700.00.

<i>Tuition and University Fees</i>	\$18,764.00
<i>Housing</i>	\$11,774.00
<i>Food</i>	\$4,946.00
Billable Charges	\$35,484.00
<i>Books</i>	\$1,184.00
<i>Supplies</i>	\$358.00
<i>Transportation</i>	\$1,566.00
<i>Other</i>	\$3,108.00
Indirect Costs	\$6,216.00
TOTAL ESTIMATED COSTS	
\$41,700.00	

Cost of Attendance

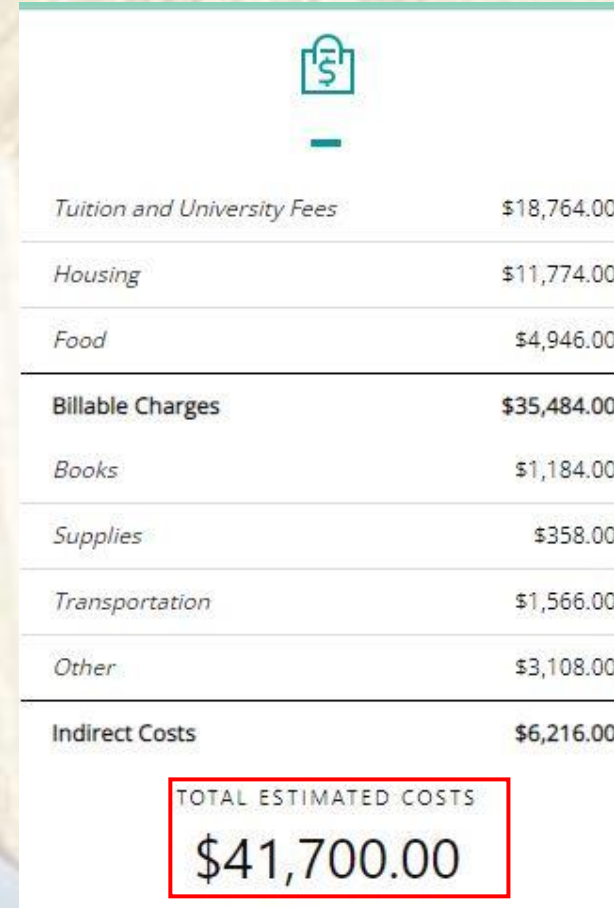
- Indirect Costs
 - Associated with the student's college attendance
 - *Not* billed through the university
 - Budget & plan accordingly!



	
<i>Tuition and University Fees</i>	\$18,764.00
<i>Housing</i>	\$11,774.00
<i>Food</i>	\$4,946.00
Billable Charges	\$35,484.00
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<i>Supplies</i>	\$358.00
<i>Transportation</i>	\$1,566.00
<i>Other</i>	\$3,108.00
Indirect Costs	\$6,216.00
TOTAL ESTIMATED COSTS	
\$41,700.00	

Cost of Attendance

- Total Estimated Costs
 - Represents the overall maximum expense total
 - Represents the overall maximum amount of aid a student can receive in grants, scholarships, loans, and work study



The screenshot shows a web interface for calculating the cost of attendance. At the top, there is a green icon of a shopping bag with a dollar sign and a minus sign below it. Below this is a table listing various cost categories and their amounts. The total estimated costs are highlighted in a red box at the bottom of the table.

<i>Tuition and University Fees</i>	\$18,764.00
<i>Housing</i>	\$11,774.00
<i>Food</i>	\$4,946.00
Billable Charges	\$35,484.00
<i>Books</i>	\$1,184.00
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<i>Transportation</i>	\$1,566.00
<i>Other</i>	\$3,108.00
Indirect Costs	\$6,216.00
TOTAL ESTIMATED COSTS	
\$41,700.00	

Estimated Balance Due After Aid

Your Estimated Balance Due After Gift Aid

Your estimated balance due represents the **billable charges** listed above **minus** your **total gift aid** for the Fall and Spring Semesters



<i>Billable Charges</i>	\$35,484.00
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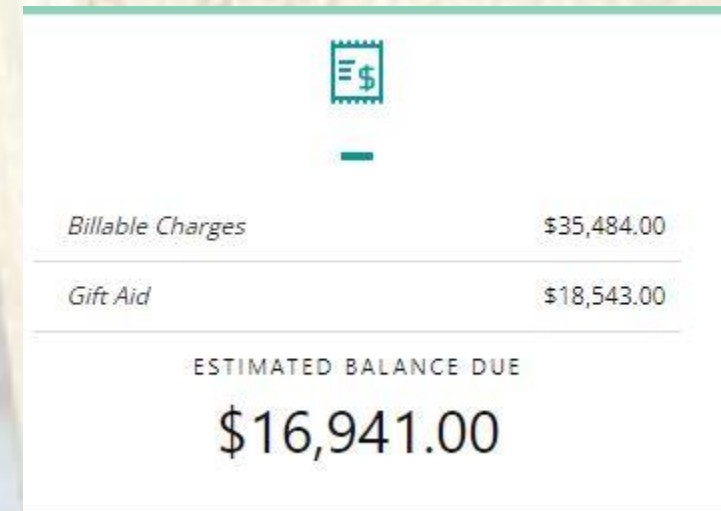
<i>Gift Aid</i>	\$18,543.00
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ESTIMATED BALANCE DUE

\$16,941.00

Estimated Balance Due After Aid

- Represents *billable charges* minus *gift aid*
 - Does not factor in offered loans or work study
 - Does not include other expenses (books, computer, etc.)



A white rectangular box with a thin green border containing financial data. At the top center is a green icon of a credit card with a dollar sign. Below it is a horizontal line. The table below shows 'Billable Charges' at \$35,484.00 and 'Gift Aid' at \$18,543.00. At the bottom, it states 'ESTIMATED BALANCE DUE' followed by '\$16,941.00' in a larger font.

<i>Billable Charges</i>	\$35,484.00
<i>Gift Aid</i>	\$18,543.00
ESTIMATED BALANCE DUE	
\$16,941.00	

Financial Aid Options to Pay Your Estimated Balance Due

Financial Aid Options to Pay Your Estimated Balance Due

Work Study

Work Study is a need-based opportunity that offers students the option to secure a job on/off campus and be paid directly for the hours worked. This is not grant funding that applies to billable charges at the University. Students hired in a work study position receive funding in their bi-weekly paycheck to use for educational costs. Visit [Federal Work Study section](#) for information on work study job opportunities and to learn how to accept, reduce or decline this offer.

*Work study is offered based on **Fall and Spring Semesters***



Federal Work Study

\$1,500.00

TOTAL WORK STUDY

\$1,500.00

Loans

Federal student loan funding is available and requires repayment. Federal student loan amounts are determined based on total completed credits, financial need and remaining eligibility. Visit the [Educational Loans section](#) for more information on federal student loans and learn how to accept, reduce or decline this offer.

Federal subsidized student loans are available to eligible undergraduate students who have demonstrated financial need. The federal government pays the interest on the loan during your enrollment as long as certain requirements are met.

Federal unsubsidized student loans are available to eligible undergraduate, graduate, and professional students, but in this case, the student does not have to demonstrate financial need to be eligible for the loan. You are responsible for paying all interest on the loan.

All loan funding is processed for the full year, and is split evenly between semesters. For information on the Federal PLUS loan and private student loan options, visit [Educational Loans section](#)

*Loans are offered based on **Fall and Spring Semesters***



Federal Subsidized Loan

\$3,500.00

Federal Unsubsidized Loan

\$2,000.00

TOTAL LOANS

\$5,500.00

Actual loan disbursement amounts can vary based on [loan fees](#)

Work Study

- *Work Study* is a need-based opportunity for students to gain work experience while earning compensation.
 - Funds are paid to the student – *not the bill*
- Students seek out and obtain a work study position




A screenshot of a financial aid award letter. At the top center is a teal calculator icon. Below it is a teal minus sign. To the left of the minus sign is the text "Federal Work Study" and to the right is "\$1,500.00". A horizontal line separates this from the total below. Below the line, the text "TOTAL WORK STUDY" is centered, followed by "\$1,500.00" in a larger font.

Federal Work Study	\$1,500.00
TOTAL WORK STUDY	
\$1,500.00	

Federal Direct Student Loan Offer

- Annual amounts determined by dependency status and grade level
- Borrowed and repaid by the student
- Fixed interest rates and origination fees
 - TBD by Dept of Education
- All loans are split evenly between semesters







<i>Federal Subsidized Loan</i>	\$3,500.00
<i>Federal Unsubsidized Loan</i>	\$2,000.00
TOTAL LOANS	
\$5,500.00	
<small><i>Actual loan disbursement amounts can vary based on <u>loan fees</u></i></small>	

Additional Information

- After reviewing the aid offer information, take the next steps:
 - Submit the enrollment and/or housing deposit through the Next Steps Channel
 - Sign up for Experience Temple Day

4 things you need to do:

- Your **official** Admissions Decision Letter is available now. Click here to view. 
Check the box to hide this step.
- You have been accepted - that's great! Save your place by paying your **enrollment and housing deposits**. Here's how. 
If you have already paid your deposit, don't worry. This step will check off automatically after 48 hours.
This step will **check off automatically** when you complete it.
- Congratulations on your acceptance to Temple! Our **Experience Temple** website is your go-to place for important resources and information. Click here to view. 
Also be sure to check your **Events** channel to register for **in-person** and virtual events on selected dates.
Check the box if you **have completed** this step.
- Keep your **family** up-to-date with **important** messages about what's going on at Temple! Click here to confirm or add your family members' email address. 
Check the box if you **have completed** this step.

 **ICON
LEGEND**

 **REFRESH
LIST**

**SHOW
COMPLETED**

Please wait up to 48 hours for items to become checked off. If you see no change please call Information Technology Services Help Desk at 215.204.8000

Additional Funding Options – Scholarship Universe

- Vetted outside scholarship database
 - Over 15,000 opportunities!
- Accessible to all admitted students
- A questionnaire helps narrow down matching possibilities for application

The screenshot displays a user interface for financial aid. At the top, there are two tabs for 'AID YEAR: 2023-2024' (selected) and 'AID YEAR: 2022-2023'. Below this is a section titled 'FINANCIAL AID REQUIREMENTS'. It contains two items: a warning icon with the text 'Need to Submit / Resubmit' and 'You have 1 requirement(s) that have not been submitted or have been deemed incomplete.', and a smiley face icon with the text 'Satisfied' and 'You have no requirements at this time. Please check back regularly for updates.' Below this is a section titled 'FINANCIAL AID OFFER' with a button labeled 'View My Financial Aid Offer'. The next section is 'SCHOLARSHIPUNIVERSE', which is highlighted with a red box and contains a button labeled 'Apply for Scholarships'. The final section is 'SELF SERVICE BANNER', which includes buttons for 'Financial Aid Package', 'College Financing Plan', and 'Need Help?'.

Additional Funding Options – Loans

- Federal Parent PLUS Loan
 - Fixed interest rate & origination fee
 - Borrowed by the student's parent
 - Not transferrable to the student
 - No income requirement
 - No lifetime maximum
 - Annual maximum limited by student's cost of attendance
 - Application at studentaid.gov
- Private Alternative Loans
 - Private financial institution, bank, credit union, etc.
 - Student or parent borrower
 - Credit & income requirement
 - Most students need a cosigner
 - Approved amount dependent upon credit and income
 - Application submitted through chosen lender

Important Loan Information

- Submit applications in June or July
- Loan funding is split evenly between fall and spring
- Budget carefully to ensure enough funding, but not excessive borrowing
- Loan funds can be used for:
 - Off-campus housing
 - Books
 - Supplies
 - Transportation

Retaining Financial Aid Eligibility

- February 1 FAFSA priority deadline
- Complete any outstanding requirements
- Full-Time Enrollment (12-18 credits)
 - Federal and state requires minimum half-time
 - Temple University funding (Temple Grant, scholarships) requires full-time
- Satisfactory Academic Progress
 - Maintain 2.0 cumulative GPA
 - Pass at least 67% of attempted credits

Important Billing & Financial Aid Information

- Dates!
 - May 1 – Tuition Deposits due
 - June 1 – Priority financial aid documentation deadline
 - July 24 – Fall Balance Due Notifications emailed to parents & authorized payers
 - Late August – Fall 2023 disbursement
 - Two business days prior to the start of Fall
 - Tentatively August 23

Resources

- SFS website – sfs.temple.edu
- Bursar's Tuition Calculator - <https://bursar.temple.edu/tuition-and-fees/tuition-rates>
 - 2022-2023 Tuition, housing, food rates
- 2023-2024 Academic Calendar - <https://registrar.temple.edu/2023-2024-academic-calendar>

Contacting Student Financial Services

- Appointments
 - Free Qless app
 - Phone, Zoom, In-person
 - Mon-Thurs, 9-4:20
 - Friday, 9-11:40
- Email
 - sfs@temple.edu
- Phone
 - 215-204-2244
 - Ticketing system tracked through TUHelp

