

Financial Aid & The Bill: Navigating Your Financial Next Steps

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Student Financial Services

Temple University

Agenda

- Important Dates & Details
- Billing Information
- Paying the Bill
- Using Financial Aid to Pay the Bill
- Final Thoughts
- Q&A



A Note About FERPA (Family Education Rights & Privacy Act)

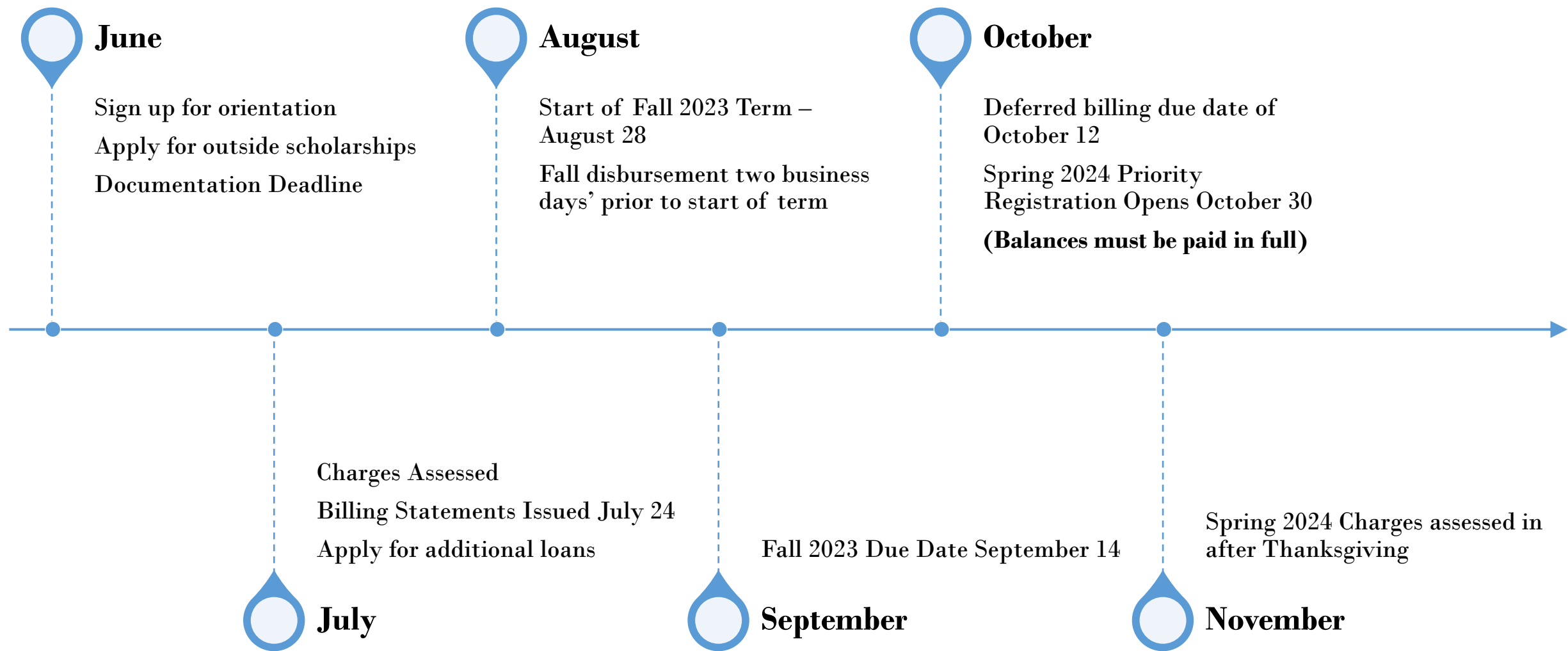
- Federal Privacy Regulation (1974)
 - Protects the student's information from unauthorized access
 - Students can extend FERPA Waiver to permit information sharing
 - TUPortal → Self Service Banner
 - Select 'Student'
 - Select 'FERPA Contacts'
 - Select 'New Contact'
 - Enter the requested information and Submit
 - FERPA is not the same as being an Authorized Payer
 - Details: <https://sfs.temple.edu/policies/family-education-rights-privacy-act>

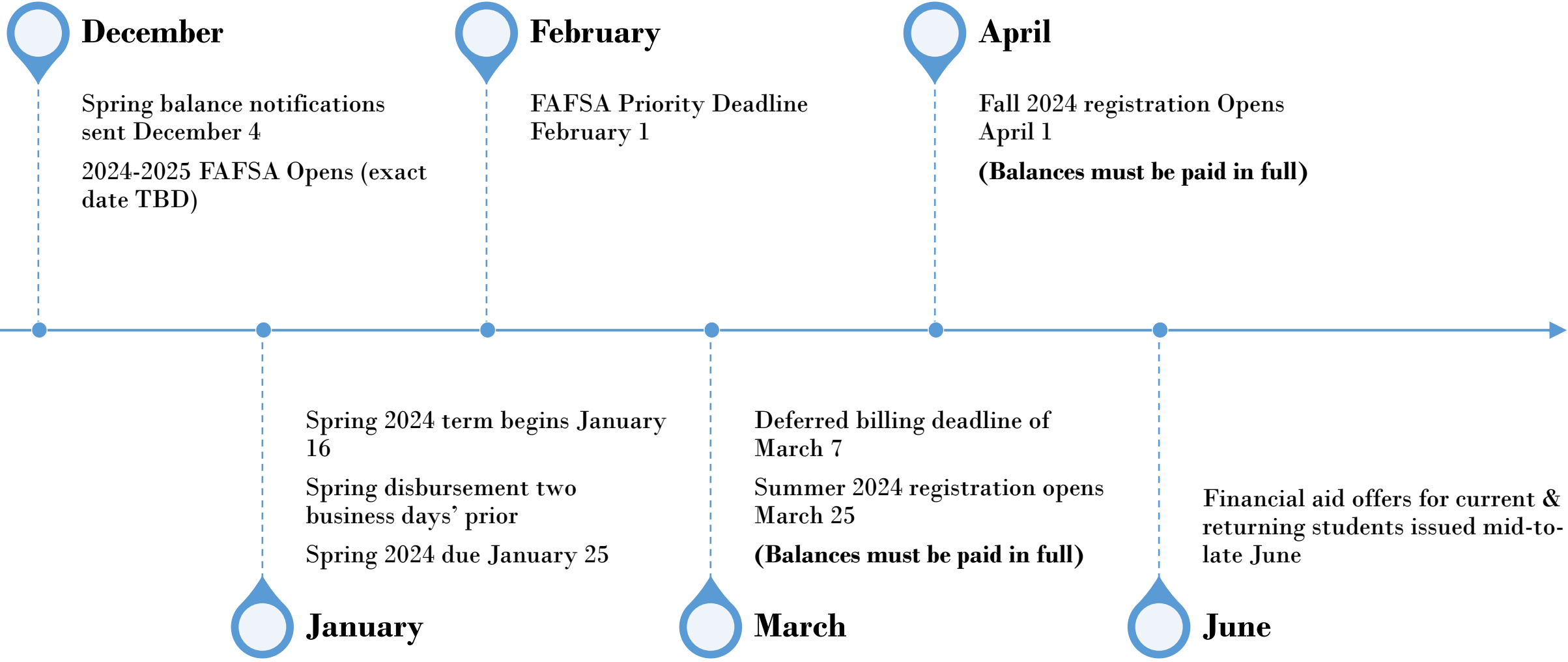


Important Dates

12 Months of Temple's
Billing & Financial Aid
Cycle













A Note about Next Steps


- Check TUPortal's Next Steps for information on what needs to be completed.
 - Some tasks prevent students from signing up for orientation, such as placement exams

6 things you need to do:

<input type="checkbox"/>	It is time to submit your photo for your OWLcard - Temple's ID card. Click here to get started! <i>This is required before you can register for orientation.</i> This step will check off automatically when you complete it.	
<input type="checkbox"/>	It is time to complete Temple Preview , your pre-orientation. Click here to complete it today! <i>If you recently completed this assessment, please allow 2-3 days for this step to be checked off.</i> This step will check off automatically when you complete it.	
<input type="checkbox"/>	It is time to take your ALEKS Math Placement Assessment . Read instructions provided on the next page, including a list of prohibited resources . Assessments are proctored through video recording and may be reviewed by staff. Click here to get started! <i>If you recently completed this assessment, please allow 2-3 days for this step to be checked off.</i> This step will check off automatically when you complete it.	
<input type="checkbox"/>	It is time to take your English Placement Assessment . Click here to get started! <i>If you recently completed this assessment, please allow 2-3 days for this step to be checked off.</i> This step will check off automatically when you complete it.	
<input type="checkbox"/>	Show your commitment to graduating from Temple in four years, accept the Fly in 4 agreement by September 11, 2023 . Click here to view! This step will check off automatically when you complete it.	
<input type="checkbox"/>	If you have previously studied French, German, Italian, or Spanish and you are interested in taking a course in one of these languages, you must take a Foreign Language Assessment. Click here to get started! <i>If you have not studied any of these languages, you do not need to take this assessment. You will be able to register for foreign language course of your choosing.</i>	

The Financial Aid Offer

- Posted to TUPortal on the Costs & Aid tab
- Provides an *estimate* of the student's costs and aid for the upcoming year
- The financial aid offer....
 - *Is not the bill*
 - Is based on the student's profile
 - Provides links to information on our website, and
 - Is unique to each student based on their FAFSA data and Student Profile

 Temple University


Your Financial Aid Offer for 2023-2024

Select Aid Period ▼

February 24, 2023

Dear Hooter,

Temple University is able to offer you the following financial aid as of February 24, 2023 to assist you in planning for the 2023-2024 academic year. The aid estimate is based on the information you and your family provided on the Free Application for Federal Student Aid (FAFSA), the assumption of full-time enrollment and the components of your Student Profile. Let us know as soon as possible about any changes in your information so we can review and update your eligibility accordingly. Please carefully review the information provided to gain a better understanding of the funding listed, as well as the estimated financial aid cost of attendance for the year. We look forward to helping you finance your education.


Student Profile

Name	Hooter Conwell
TUId	916XXXXXX
College	Liberal Arts
Campus	Main
Level	Undergraduate
FAFSA Status	Dependent
Housing	Campus Housing
Residency	Pennsylvania Resident
Aid Period	Fall and Spring Semesters

Accepting Your Financial Aid

AID YEAR: 2023-2024

AID YEAR: 2022-2023

FINANCIAL AID REQUIREMENTS



Need to Submit / Resubmit

You have **3** requirement(s) that have not been submitted or have been deemed incomplete.



Satisfied

You have no requirements at this time. Please check back regularly for updates.

FINANCIAL AID OFFER



View My Financial Aid Offer

SCHOLARSHIPUNIVERSE



Apply for Scholarships

SELF SERVICE BANNER



Financial Aid Package



College Financing Plan



Need Help?

Accepting Your Financial Aid

Award Package for 2023 - 2024 Financial Aid Year

GENERAL INFORMATION

AWARD OVERVIEW

RESOURCES/ADDITIONAL INFORMATION

TERMS AND CONDITIONS

ACCEPT AWARD OFFER

Welcome!

Disbursement & Credit Balance Refunds

- All financial aid disburses two business days before the start of term
 - Half in August, half in January
- All funds are applied to the student account first
 - Any excess funds can then be released as a refund
 - All refunds are issued in the student's name
 - One exception: Parent PLUS Loans give the option of the credit balance to go to the parent *or* the student
- Sign Up for Direct Deposit through TUPay
 - Checks take 2-3 weeks
 - Direct Deposit takes 3-5 days





Billing Information

Payment Plans & Payment Methods

Billing Notifications

- Fall Tuition, Housing, Meal Plan Charges assessed early July
 - Account Statements update on TUPortal
 - Students must be registered for Fall 2023
- Official Balance Notifications issued July 24th to students & authorized payers
 - You must be an authorized payer to receive a billing notification
 - Students add payers through TUPay - <https://bursar.temple.edu/billing/online-billing#howtoaccessstupay>
- **This is a good time to begin applying for additional loans.**



If you have a current balance, i.e., a positive amount greater than \$0, then that balance is due by the due date. If your current balance is in parenthesis, you do not owe that balance. It means your payments exceed your charges and you are possibly eligible for a refund.

Tuition & Fees Details

\$

Current Account Activity

Current Activity Details

Current Balance:

\$3,601.00

Current Due Date:

June 29, 2023

Current Account Activity

Statement History

This information is accurate up to Wed, May 31, 2023 at 9:21:05 AM, EDT

Residency Status: Non-Resident

Current Balance: \$3,601.00

Print

Current Account Activity			
Date	Term	Description	Amount
Charges and Adjustments			
05/19/2023	Summer II 2023	Tuition	3,495.00
05/19/2023	Summer II 2023	University Services Fee	106.00
05/10/2023	Summer I 2023	University Refund	4,312.00
04/03/2023	Summer I 2023	Tuition	6,990.00
04/03/2023	Summer I 2023	University Services Fee	176.00
Payments and Credits			
05/10/2023	Summer I 2023	Direct Graduate PLUS Loan	11,478.00
			Total: 3,601.00

If you need to see transactions for an older term or if you need to print an official statement for an employer, third party, etc., access the Cost & Aid Tab in TU TUPortal and select "Printable Student Account Statement".

Viewing Account Information - TUPay

TUPortal → Costs & Aid tab → TUPay

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Account Information - TUPay

TUPortal → Costs & Aid tab → TUPay

Account Information – Account Statement

Select term and transaction type(s) below to print an official Temple University student account statement to provide to an employer, state agency, etc.

Term

2023 Summer I



Transaction Type(s)

Charges

Payments

Anticipated aid

Submit

Term Statement: Summer 1 2023
Term Balance: \$0.00
Statement Date: 05/31/2023 1:31 PM

TUID: [REDACTED]
[REDACTED]

Date	Description	Amount
04/03/2023	Tuition	\$6,990.00
04/03/2023	University Services Fee	\$176.00
05/10/2023	Direct Graduate PLUS Loan	(\$11,478.00)
05/10/2023	University Refund	\$4,312.00
Term Balance, Net of Anticipated Aid*		\$0.00

The **Term Balance** is for a single term. To see the **Current Balance** for all terms, access *View & Pay Accounts* in TUpay.

* **Anticipated Aid:** Students are given credit for most types of financial aid that are expected to apply to the student account once federal regulations permit the disbursement of the aid, AND after the student has completed all aid requirements.

For Online Payments, Students and Authorized Payers login to [TUpay](#):

- Pay by E-check (electronic deduction from a personal U.S. checking or savings account), for no additional fee.
- Pay by Credit Card (VISA, MasterCard, Discover or American Express). Credit card payments are subject to a non-refundable 2.75% service charge assessed by our vendor.

For Check Payments By Mail:

- Detach and include the payment remittance form below along with your check. Include the student's TUID number and name on the check.
- Make the check payable to Temple University and remit to the payment address on the remittance form below.

Detach and include this remittance form if you mailing a payment.



Amount Paid

TUID: [REDACTED]
[REDACTED]

Make checks payable to:
Temple University
And write the student's TUID number and name on the check.

Payment Address:
Temple University Bursar's Office
1803 North Broad Street
115 Carnell Hall (040-13)
Philadelphia, PA 19122

Account Information – Account Statement

A wide-angle photograph of a university campus walkway. The path is paved with reddish-brown bricks and leads towards a modern glass-enclosed bridge in the distance. Large, mature trees with vibrant green leaves line both sides of the path, casting long shadows. On the right, a multi-story stone building with Gothic-style windows is visible. On the left, there are brick buildings and a landscaped area with low-lying plants and benches. Several people are walking along the path, and a few are sitting on the grass to the right. The sky is a clear, bright blue.

Paying the Bill

Payment Plan Options

Deferred Payment Plan

- September 14th due date
- \$50 payment plan fee
- Deferred due date to October 12

Tuition Installment Payment Plan (TIPP)

- 5 monthly payments per term
- Begins in May
- Administered by HES
- \$80 enrollment fee

Additional information:

- <https://bursar.temple.edu/payments/payment-plans>

Payment Methods

- Online / Via TUPay
 - Authorized Payer access
 - E-Check
 - Credit Card (2.85% service fee)
- Payments by Mail (check only)

Temple University Bursar's office
1803 North Broad Street
115 Carnell Hall (040-13)
Philadelphia, PA 19122



529 Accounts

- Check with your provider to confirm how and when to request funds
 - Account Statements can be downloaded or printed from Costs & Aid on TUPortal
- Include the student's full name and TUid (916xxxxxx) to ensure timely processing
- Allow up to 10 business days for processing
- Information on 529 Processing:
<https://bursar.temple.edu/payments/payment-methods/pa-529-college-savings>
- Information on Living Expenses (Housing/Food Allowances):
<https://sfs.temple.edu/eligibility/your-financial-aid-offer/cost-attendance>

An Important Note about Balances

- Account balances **must** be paid in full to avoid a \$100 late fee and financial delinquency hold
 - Financial Delinquency holds are placed on past-due accounts after the final due dates in October and March
 - These holds prevent registration for the next term until the balance is paid in full
 - Holds are managed by the Office of Credit & Collections – an extension of the Bursar
 - SFS cannot negotiate or adjust holds



Using Financial Aid to Pay the Bill

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

File the FAFSA!

- Temple's Code – 003371
- Priority Deadline - February 1
- Studentaid.gov
- 2024-2025 Opens in December
 - Based on 2022's tax information

Undergraduate Funding Options

- Apply for outside scholarships via ScholarshipUniverse
 - Vetted database of over 15,000 possible scholarship opportunities
 - Mobile-friendly, user-friendly, open year-round
- Sent Outside Scholarship Checks to:

Temple University Bursar's Office
Attn: Outside Scholarship Payment Processing
216 Carnell Hal
1803 N. Broad St.
Philadelphia, PA 19122

The screenshot shows the ScholarshipUniverse dashboard for user Cassie Drogose. The interface includes a sidebar with navigation links: Dashboard, Questions, Scholarships, Applications, Awards, My Docs, and Feedback. The main content area features a green banner at the top with the text "\$ Qualify for more scholarships by clicking here. \$". Below this, the "Scholarship Opportunities" section displays "2997 Open & Future Scholarships". A funnel chart titled "Your Universe" shows the progression of scholarship matches: "Open & Future Matches 97 Scholarships", "Applied 0 Scholarships", and "In Review 0 Scholarships". On the left, three summary cards show: "326 Scholarships Needing Questions Answered To Qualify Partial Matches", "97 Scholarships You Can Currently Apply To Matches", and "0 Scholarships With Applications In Progress Applications In Progress". On the right, the "Actions Required" section shows a dropdown menu set to "All Types" and a message "No records available." with a pagination indicator "0 - 0 of 0 items".

Undergraduate Loan Options

- Federal Undergraduate Loans
 - William D. Stafford Direct Loans (subsidized/unsubsidized)
 - Maximum FY amount: \$5,500 (total) for dependent; \$9,500 (total) for independent
 - \$3,500 subsidized & \$2,000 unsubsidized
 - Has a financial need component: Subsidized Loan
 - Maximum is \$3,500 for first-year students
 - \$4,500 & \$5,500 for 2nd & 3rd/4th year students
 - Offered to eligible students in conjunction with unsubsidized loan
 - Fixed Rates & Fees
 - 5.05% interest rate
 - Origination fee TBD
 - Eligible for federal repayment options (PSLF, Teacher Forgiveness, Income-Driven Repayment)
 - Master Promissory Note & Entrance Counseling – studentaid.gov

Parent Loan for Undergraduate Students (PLUS)

- Parents can apply at studentaid.gov with the **Parent's FSA ID**
 - Dependent students **only** may benefit from this loan
- Federally-backed parent loan
 - Legal, biological, or adoptive parent
 - Stepparents may borrow but must be married to a legal, biological, or adoptive parent
- Parents are the borrowers and remain responsible for repayment
 - Cannot be transferred to the student
- No income, credit score, or income-to-debt ratio requirement
 - Must be eligible for federal aid and maintains satisfactory credit history
 - Credit checks valid for 180 days

Parent Loan for Undergraduate Students (PLUS)

- Fixed 8.05% Interest Rate
 - Origination fee TBD
- No lifetime limit
 - Annual limit defined by student's budget minus other aid
- If denied, students may request increase in unsubsidized loan
 - \$4,000 maximum for 1st & 2nd year students, \$5,000 for 3rd & 4th years
- Credit balance option
 - Excess funds may be sent to the parent *or* the student
- Eligible for most federal repayment plans and PSLF
 - PSLF eligibility is determined by the *parent's* qualifying employment, not the student's

Federal Graduate Student Loan Options

- Unsubsidized Loan - \$20,500
 - Fixed Interest rate of 7.05%; Origination Fee TBD
 - Eligible for federal forgiveness & repayment plans
- Grad PLUS Loan – Supplemental funding
 - Fixed 8.05% Interest Rate; Origination Fee TBD
 - Eligible for federal repayment plans & PSLF
 - No income requirement, credit score, income-to-debt ratio
 - Does require satisfactory credit history

Private Loans


- Offered by bank, credit union, or private financial institution
 - We cannot recommend a lender
- Check eligibility requirements
 - Credit approval is **not** the same as being eligible to receive the funds
- Will most likely require a cosigner with sufficient income and credit to be approved
- Mandatory Right-to-Cancel Period of 14 days after certification
 - Loans certified **after** the start of term will not disburse for 2-3 weeks

Tips for Using Loans to Cover Your Expenses

- **We certify loans for the full year**
 - Any loan requests are automatically split 50/50 between fall and spring with 4 exceptions
 - Students matriculating at Temple-Japan
 - Students on a Study Abroad
 - Students attending only one semester (Fall grad or Spring transfer)
 - Students paying a prior term balance
- Stick with the same lender to make repayment easy to manage
- **Apply in July** – we begin processing loans in mid-to-late July
 - Applying too early can risk your credit check expiring
- **Don't overborrow** – make a budget!
 - Use the aid offer as a guide for mapping expenses

Using Financial Aid for Off-Campus Housing

- Students who report Off-Campus are provided with a budget on their aid offer.
 - Use this budget as a guide
 - Look for leases that fit within this budget
- Students may use loan funds to cover off-campus housing
 - No separate SFS notification needed
- Aid disburses in late August & early January
 - Anything due to the landlord prior must be paid – we cannot issue advances
 - It's the student's responsibility to budget correctly



<i>Tuition and University Fees</i>	\$18,764.00
<i>Housing</i>	\$11,774.00
<i>Food</i>	\$4,946.00
Billable Charges	\$35,484.00
<i>Books</i>	\$1,184.00
<i>Supplies</i>	\$358.00
<i>Transportation</i>	\$1,566.00
<i>Other</i>	\$3,108.00
Indirect Costs	\$6,216.00
TOTAL ESTIMATED COSTS	
\$41,700.00	



Final Thoughts

Best Practices

- Apply early for FAFSA!
- Apply for outside scholarships throughout the year
 - ScholarshipUniverse is open year-round
- Familiarize yourself with Temple's policies and dates
- Stay with the same lender when borrowing privately
- Consider if you need the refund
 - Loans can be reduced!
- Take advantage of the Fly in 4 program and flat-rate tuition to graduate within 4 years



Useful Websites

- Student Financial Services – sfs.temple.edu
- Federal Student Aid – studentaid.gov
- Scholarship Universe – temple.scholarshipuniverse.com
- Registrar's Office (Academic calendar) – registrar.temple.edu
- Bursar's Office – bursar.temple.edu
- Housing Information – housing.temple.edu





Upcoming Webinars

- Retaining Your Financial Aid Eligibility
 - July 12th @ 7 pm
 - Reviews Satisfactory Academic Progress, Withdrawals, and other policies to retain financial aid eligibility
- Planning for Different Situations
 - August 16th @ 7 pm
 - Discusses how to approach circumstances outside of the norm – study abroad, summer courses, planning for a 5th year or 9th semester