

Retaining Your Financial Aid

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Agenda

- **Deadlines!**
- **Enrollment Requirements**
- **Satisfactory Academic Progress (SAP)**
- **Scholarship Requirements**
- **Roundup of Important Information**

The FAFSA

- FAFSA – Priority Deadline February 1
 - Impacts Temple University Grant, Fly in 4 Grants
 - 2024-2025 opens in December
 - Prior-Prior Year
 - 2023-2024: 2021 tax and income
 - 2024-2025: 2022 tax and income
 - Determines what aid the student may qualify to receive



the FAFSA® Form

for Federal Student Aid (FAFSA®) form to apply
for undergraduate or graduate school.

New to the FAFSA® Pro

Completing the FAFSA form is free

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

Family Contribution Appeal (for changes in family income)

- Appeals are submitted through the SFS Dashboard (temple.studentforms.com)
- Documentation of the change must be submitted
 - The reduction in income must have already occurred, not be impending
- Examples of causes are:
 - Unemployment
 - Divorce or separation after filing the FAFSA
 - Death of a primary wage earner
 - One-time lump sum payments





Enrollment Requirements

- Full-time vs Part-time
 - Full-time: 12-18 credits (flat-rate tuition)
 - Part-Time: 1-11.9 credits (per-credit tuition)
 - Academic Overload: 19-21 credits (reduced per-credit on top of flat rate)
- Minimum Enrollment Requirements by fund
 - Federal aid: 6 credits
 - Pell Grant: 3 credits, depending on EFC
 - All Loans (Parent PLUS, sub/usub): 6 credits
 - Federal Work Study: 6 credits
 - PA State Grant: 6 credits
 - Merit Scholarships: 12 credits
 - Private loans: vary by lender
 - Temple University Grant: 12 credits

Merit Scholarship Requirements

- Continuous, full-time enrollment
- GPA requirement determined by type of scholarship
 - 3.25 GPA
 - President's Scholarship
 - Provost's Scholarship
 - 3.00 GPA
 - Dean's
 - Founder's
 - Temple University Scholarship
 - Transfer Scholarships
 - Diamond
 - Conwell
 - Artistic Talent
 - 2.00 GPA
 - Stay Near, Fly Far
 - Class of 2023





Merit Scholarship Policy

- Most scholarships are guaranteed for the first two years of enrollment
 - Must be full-time!
- GPA Checks completed throughout to advise students
 - Students notified via email when in danger of losing and once the fund is revoked
- Merit Reinstatement Requests
 - Submitted through form at <https://sfs.temple.edu/policies/academic-merit-scholarships>
 - Reviewed on case-by-case basis

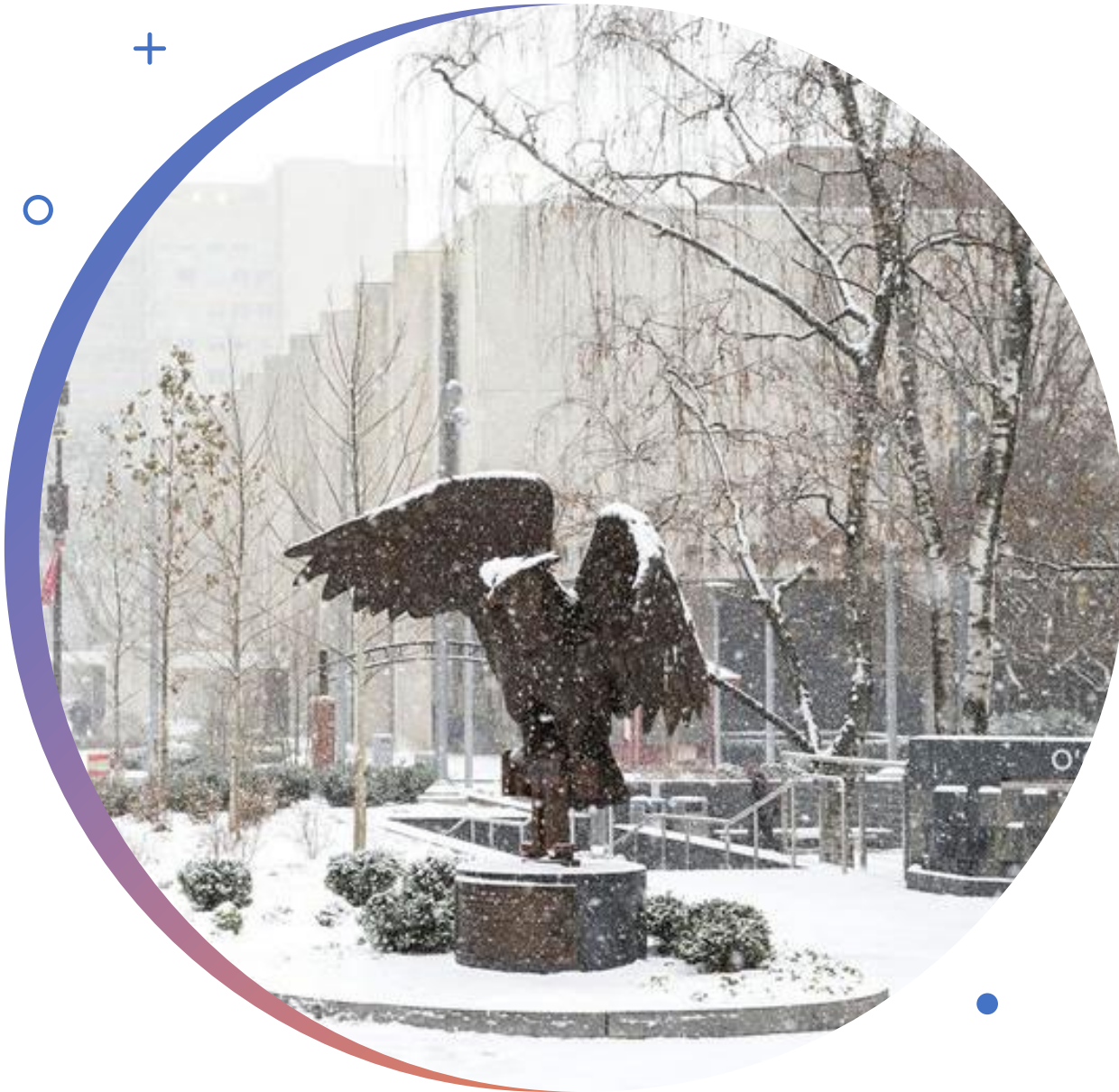
Dropping a Course vs Withdrawing

- A ‘drop’ is the removal of a course during add/drop
 - First two weeks of the 16-week term
 - First few days of 7A and 7B terms
 - ‘Dropping’ below FT can:
 - Reduce tuition
 - Impact financial aid
 - Break full-time enrollment requirements for institutional funds

Dropping a Course vs Withdrawing

- Withdrawing from a course means the student remained enrolled beyond the add/drop period but did not complete the course and earn a passing grade.
- Withdrawing from a course:
 - Does not impact tuition
 - Does not impact the semester's enrollment
 - Does not reduce the semester's financial aid
 - PA State Grant has some limitations





Withdrawing from a Semester

- Students have the option of fulling withdrawing from a semester if they are not able to complete the term.
 - Withdrawals are an option to avoid impact to the GPA
 - Unofficial withdrawal – When the student does not formally withdraw but does not pass any credits
- Excused Withdrawal
 - Submitted to the Registrar
 - Impacts Course outcomes
 - Can affect charges and aid incurred and received during the term in question

Return to Title IV Policy (R2T4)

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- Federal requirement
 - Affects students who withdrawal (official or otherwise)
 - Financial aid is prorated based on student's last date of academic activity (LDA)
 - Aid may be returned to the US Department of Education as a result
 - This can create a balance due
 - Reviews are generally completed late in semester or after end of term

Satisfactory Academic Progress (SAP)

- Federal eligibility requirement
- Students must:
 - Earn 67% of the credits they attempt (Pace)
 - Maintain a cumulative GPA of 2.0 (GPA)
 - Earn their degree within 150% of the program credits (program length)
 - Example: A degree that requires 120 credits has a maximum program length of 180 ($120 \times 150\%$)
- Students are given a Financial Aid Warning term for Pace and GPA





Satisfactory Academic Progress (SAP)

- What affects Pace:
 - Repeating courses to improve grades
 - Withdrawing from multiple courses or semesters
 - Course outcomes of W, WE, F, NC, I, and MG
- What affects GPA:
 - Grades of C- or lower
 - Any grade of C or C+ or lower may not be counted towards a degree
 - This is not the same thing as SAP.
 - Grades A through D- are passing grades

Satisfactory Academic Progress (SAP)

- What affects Program Length:
 - Changing majors late in the program
 - Significant number of transfer credits
 - Working on a second bachelor's degree



Appealing SAP



Ineligible students are notified via email



**Appeals are opened in SFS Dashboard
(temple.studentforms.com)**



Students must submit a statement and documentation

What happened to cause the student to fail SAP?

What specific steps has the student taken to overcome the issue?

What is the plan moving forward?



Appeals are reviewed by committee



Approvals require a Financial Aid Plan

A close-up photograph of a red pushpin stuck into a clock face. The clock face is light blue with white numbers and hands. The pushpin is positioned over the number 10. The background of the slide is a gradient of blue and orange.

Other Important Details

- Know your important dates!
 - July 24th – official billing notification for Fall 2023
 - September 14th – Fall 2023 billing due date
 - October 12th – Deferred payment due date
 - December – 2024-25 FAFSA Opens
 - February 1 – Priority filing deadline
- Search for Outside Scholarships using ScholarshipUniverse
- Contact SFS or make an appointment for any further questions

In Summary

- To keep your financial aid, you should...
 - File on time
 - Pass your classes
 - Remain enrolled
 - Know the GPA requirements (2.00 vs 3.00) for your aid
 - Check with SFS for possible impact before withdrawing from a semester





Q&A