

# TRANSFER STUDENTS: FINANCIAL AID STEPS AND FAQs

## Steps to take for financial aid:

### UPDATE YOUR FAFSA

Please ensure you have added Temple University as a school to receive your FAFSA. Make changes at <https://studentaid.gov/sa/fafsa>:

- Click "Start Here" to log in.
- Click "Make FAFSA Corrections."
- Enter your Federal Student Aid ID.
- Enter Temple's School Code: 003371.
- Submit your new information.

See [Correcting or Updating Your FAFSA](#) for more information on how to make changes to your financial aid application.

### NOTIFY YOUR CURRENT SCHOOL

As soon as you submit your enrollment deposit for admission for Temple University, please notify the financial aid office of your current institution so they can cancel all financial aid offered to you for the semester for which you will be enrolling in Temple University.

### FEDERAL DIRECT LOANS

Request your current school's financial aid office cancel all pending Direct Loan funding (federal subsidized, federal unsubsidized, Parent PLUS, and Graduate PLUS) certified on your behalf. Go to [studentaid.gov](https://studentaid.gov) to complete Entrance Counseling and Master Promissory Note(s) to include Temple University.

### Federal Parent PLUS loans (dependent students) and Graduate PLUS loans (graduate students):

PLUS loans do not transfer to the new school. Parents or Graduate students must reapply for the loan funding through [studentaid.gov](https://studentaid.gov).

### PA STATE GRANT RECIPIENTS

Notify the financial aid office at your current institution so they can cancel any pending semester Pennsylvania state grants on your behalf. Recipients of the Pennsylvania state grant must also contact the state grant agency ([pheaa.org](https://pheaa.org)) to have their grant transferred to Temple University. See the [PHEAA website](#) for more information.

### PRIVATE STUDENT LOANS

Request your current school's financial aid office cancel all pending private student loan disbursements certified on your behalf. Students must reapply for private student loan funding with their lender once transferring to another school.

### FUND AVAILABILITY

The types of financial aid available to transfer students are determined by individual eligibility (after filing the FAFSA) and the availability at the University. Student Financial Services awards financial aid based on [financial need](#) which is determined by subtracting the expected family contribution (EFC) from the cost of education.

### PRIORITY DEADLINE

**Temple's FAFSA priority deadline for the 2021-22 FAFSA is February 1st, 2021.** After the priority deadline passes, financial aid funding offers will continue to be made, but all funding sources may not be available. Newly admitted students for a spring semester start: Temple's priority deadline for filing the FAFSA is December 1st for the first term as a new spring admit.

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## How much do I qualify for in federal student loans?

There are limits to the amount of federal student loan funding a student can borrow annually and in aggregate total. More information on annual limits based on dependency and credit level can be found at the [SFS Federal Subsidized and Unsubsidized website](#).

Since a transfer student may have borrowed federal subsidized or unsubsidized loans at a previous institution, it is important that transfer students are aware of the aggregate total they have borrowed in federal student loan funding, as this can affect future federal student loan eligibility. Students unsure of how much they have previously borrowed in federal loans can [contact Student Financial Services](#) for assistance.

## What if the amount of federal student loan funding I was offered does not match my grade level?

Transfer students should ensure that any accepted credits have officially transferred over to Temple University. Students can [schedule an appointment with an SFS counselor](#) to discuss how much they may be eligible for in federal loan funding, and how to increase their federal student loan funding if applicable.

## When is my account balance due? Are there any payment plans available?

Students can find account balance due dates for each semester on the Bursar's [Due Date Schedule](#).

Payment plan information at Temple University can be found [here](#).

## What types of scholarships are available?

Students are reviewed for any merit scholarship eligibility upon submitting their admissions application to Temple University. Admitted students will be notified by Temple's Admissions office if they are awarded a merit scholarship. More information on scholarships can be found at the [SFS Scholarship site](#).

Students can also check with their school or college for scholarship opportunities specific to their major.

Students are encouraged to utilize iGrad, a free online resource that provides a free scholarship search for students. The link to iGrad is located on the Cost and Aid tab of TU Portal.

## How can I use my financial aid for housing?

If a student is living on campus in Temple housing, housing charges will be on their student account. Financial aid for the semester will go toward the semester's account balance.

If a student is living off-campus, housing costs will be based on their lease instructions. If their financial aid for the semester results in a credit balance, they can receive a refund to use for educational related expenses. Financial aid for the semester begins to disburse approximately two business days prior to the official start of the semester for students who meet enrollment and financial aid requirements.

## How will my financial aid refund be sent?

SFS recommends students add Direct Deposit as their refund method of choice through TU Pay, Temple's billing system. Students can access TU Pay on the Cost and Aid tab of TU Portal.