

2020-2021 Graduate Student Financial Aid Fact Sheet

- **Review Aid Summary, Shopping Sheet & Financial Aid Requirements in TUportal, <https://tuportal.temple.edu>.** Select the Costs and Aid Tab.
- **Review financial aid eligibility basics, <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination>**
 - Be sure to understand the annual funding requirements for all forms of financial aid funding.
- **Review the Financial Responsibility Agreement, <https://bursar.temple.edu/billing/financial-responsibility-agreement>**
- **Changes to enrollment status may affect the financial aid funding.** Your financial aid offer assumes full time enrollment. If you don't plan to attend full time, please review your decision with a member of the Student Financial Services (SFS) counseling staff.
- **Changes in housing status may affect the financial aid funding.** It is important that you correct your FAFSA and notify SFS of any change in your housing status (living with parents or a relative, living on campus in the dorm, or off campus in an apartment).
- **Report additional funding sources not listed on your aid offer, including Tuition Remission, University or non-University funding such as Academic Merit scholarships, outside Scholarships, and Grants to the SFS Office.** This can affect the financial aid offered. If your financial aid offer changes you will be notified via your Temple University e-mail account when the revised aid offer is ready to view.
- **Review the Satisfactory Academic Progress (SAP) guidelines, <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination/academic-progress-standards>.** All attempted and earned credits (all classes), in addition to cumulative GPA, are reviewed at the end of every semester and can impact eligibility for financial aid funding.
- **The financial aid listed on the aid summary is for the 2020-2021 academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA) <https://fafsa.ed.gov/>.** You may file your FAFSA as early as October 1st each year. **Temple University's priority deadline for filing the FAFSA is March 1st.** Priority consideration is given to students who have a completed admission and FAFSA on file with Temple University. After March 1st, financial aid offers will continue to be made, however, all need based funding sources may not be available, such as Temple University Grant (TUG), Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Work-Study (FWS).
- **Complete all financial aid requirements listed in the Costs and Aid Tab (TUportal).** Students should also review the comment section of the Student Aid Report (SAR) after completing the FAFSA to learn if additional documentation is required and/or if the FAFSA has been selected for Federal Verification, <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination/federal-verification>.
- **Disbursement for the semester can begin approximately two days prior to the first day of the semester for students that meet all eligibility requirements.** The disbursement process will then run nightly throughout the semester.

FINANCIAL AID PROGRAMS & ELIGIBILITY

Financial aid funding is offered to all eligible students who file the FAFSA. This includes grants, work study and loans. Financial aid funding can vary based on financial need, number of applications received by the University's priority deadline, availability of funds and University, Federal, and State guidelines and budgets.

*Financial Need is determined as follows:

$$\begin{aligned} & \text{Cost of Attendance (COA)} \\ & - \text{Expected Family Contribution (EFC)} \\ & = \text{Financial Need} \end{aligned}$$

Cost of Attendance (COA) is the total amount it could cost for one academic year and includes: tuition, fees, books, supplies, transportation, housing & food, personal & other miscellaneous expenses, <https://sfs.temple.edu/apply/steps-financial-aid/financial-need>.

Expected Family Contribution (EFC) is calculated by the Federal Government to determine financial aid eligibility based on the information reported on the FAFSA: <https://studentaid.ed.gov/sa/help/efc>

UNIVERSITY OFFERED AID

- **Federal Work-Study (FWS)** – FWS is awarded to matriculated students enrolled at least half time (4.5 credits). FWS is paid directly to you by paycheck for each week you work and is limited each semester to the amount on your offer letter. **FWS awards are NOT credited to your University account.** Employment opportunities are available for review at <https://sfs.temple.edu/financial-aid-types/federal-work-study> if you plan on working for an off-campus employer, you must contact the Work Study Coordinator at 215.204.1404.
- **Tuition Remission** – Tuition remission may be offered to you by your graduate department. As soon as a decision is made regarding your eligibility for tuition remission, please contact the Student Financial Services. If it appears as an estimate on your aid offer we have assumed that you will be receiving it based on information you provided or based on your prior history of receiving it. **This estimate does not constitute an official offer of tuition remission; please confirm your eligibility with your school or college.** If you are receiving tuition remission, your Federal Student loan eligibility could be affected. Failure to notify SFS of your tuition remission

funding could result in you owing a balance to the University as a result of returned Federal Student loan funds.

EDUCATIONAL STUDENT LOAN OPTIONS (must be repaid and with interest)

- **Federal Direct Student Loan funding** included in the aid offer is a calculation of eligibility based on information supplied on FAFSA. Students are responsible for paying all of the interest that accrues on an *unsubsidized* loan.
- **Federal Direct Student Loan** eligibility on the aid offer is offered status to allow the choice to accept, reduce or decline.
- **In order for loan funds to disburse to the student account, the student must accept the funding online in the Financial Aid section of Self-Service Banner (SSB) in the TUportal, <https://tuportal.temple.edu> and complete all loan requirements (see below).**
- **Student Loan Approval & Notification** - Student Financial Services (SFS) will originate your Federal Student Loan electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the U.S. Department of Education.
- **Federal Student Loan borrowers must complete an annual Master Promissory Note (promise to repay the loans), Entrance Interview (online tutorial to assist in understanding borrowing money) and annual Informed Borrower Confirmation online, <https://studentloans.gov>.**
- **To reduce, reinstate or cancel any amount of a student loan, complete the Undergraduate Federal Loan Change Request form.** The form becomes available in July, <https://sfs.temple.edu/forms>. SFS will make the requested changes as quickly as possible.
- **Graduate PLUS Loans may be an option and can be explored at <https://studentloans.gov>.** For approved borrowers, the SFS Office will certify the amount requested on the loan application or up to a student's total cost of attendance (maximum amount allowed) for the year with even disbursements between fall and spring semesters.
- **Private Student Alternative Loan may be an option for a student that can be explored at <https://sfs.temple.edu/financial-aid-types/educational-loans/private-alternative-loans>.** The SFS Office will certify the amount requested on the loan application or up to a student's total cost of attendance (maximum amount allowed) for the year with even disbursements between fall and spring semesters.

UNDERSTANDING YOUR FINANCIAL AID OFFER

- ✓ **Review your Aid Offer Carefully, <https://sfs.temple.edu/apply/steps-financial-aid/understanding-your-aid-offer>**
- ✓ **Accepting your Funding** – Accept, reduce or decline student loan(s) and work study online in Self-Service Banner.
- ✓ **Making Changes** – Housing and enrollment statuses must be corrected on the FAFSA first, <https://fafsa.ed.gov>, and then contact the SFS office. Notify SFS (sfs@temple.edu) if there is an aid offer listed that you did not anticipate receiving or are not eligible to receive.

PAYING YOUR BALANCE

- ✓ **Anticipated financial aid will appear (with the exception of work study) on your student balance due statement.** Make sure to continue to review the **Costs and Aid Tab** in the TUportal for any outstanding or incomplete financial aid requirements.
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your statement by the due date. For information on the billing schedule and the University's Tuition Calculator visit <https://bursar.temple.edu>.

Tuition Estimate (per credit hour) *	Pennsylvania Residents	\$942
	Out-of-State Residents	\$1423
University Services Fee		
9 + credits (per semester)	\$445 / semester (full-time students)	
5.0 to 8.9 credits (per semester)	\$319 / semester	
1.0 to 4.9 credits (per semester)	\$163 / semester	

*Tuition/fee rates vary depending on a student's selected school/college and academic program. The estimated rates above are based on approved 2019-20 rates. These rates are subject to increase annually and the updated rates will be set by the University's Board of Trustees in July of each year. Room charges & meal plan options vary, <https://housing.temple.edu/>.

Visit the Student Financial Services website, <https://sfs.temple.edu/apply/graduate-students> for more financial aid information.