

## 2019-2020 Undergraduate Financial Aid Fact Sheet

- **Review your Award Letter CAREFULLY.** Your award letter and any revisions to your initial aid package can be found by accessing your TUportal account, <https://tuportal.temple.edu>. Select the Self-Service Banner link then the Financial Aid option.
- **Review the Financial Aid Eligibility Requirements,** <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination>
- **Review the Financial Responsibility Agreement,** <https://bursar.temple.edu/billing/financial-responsibility-agreement>
- **Changes to enrollment status may affect the financial aid award.** Your financial aid award is based on expected full time enrollment. Before you change your enrollment status, please review your decision with a member of the Student Financial Services (SFS) counseling staff.
- **Changes in housing status may affect the financial aid award.** It is important that you notify SFS of any change in your housing status (living with parents or a relative, living in a residency hall, or living off campus).
- **Report additional funding sources not listed on your award letter, including Tuition Remission, University or non-University awards such as Academic Merit scholarships, outside Scholarships, and Grants to Student Financial Services (SFS).** These awards may affect your current financial aid package and eligibility for funding, (i.e.; University based, Federal, and State Grants and Federal Student Loans). If your financial aid package changes you will be notified via your Temple University e-mail account when the revised award letter is ready to view.
- **The Temple University Academic Progress Guidelines are online at** <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination/academic-progress-standards>. Academic records are reviewed at the end of every semester to determine current academic progress. Future eligibility for financial aid is based on maintaining satisfactory academic progress. Please read the guidelines carefully to prevent loss of future aid eligibility. We advise you to review your situation with our counseling staff if you are unsure of your academic progress status.
- **Codes listed on the award letter explain the status of the aid at the time the letter was produced.**
  - A, WA** = "Accepted" – subject to change through Federal Verification or change in student status
  - AE** = State Grant amount is Estimated only. Eligibility for these funds will remain estimated until the State Agency has all requested documents and finalizes the award.
  - O** = This is an Offer/Estimate only – you can choose to accept, reduce or decline in Self-Service Banner.

**Note: Financial Aid funds will not be applied to your University account until all outstanding requirements are completed.**
- **The financial aid listed on the award letter is for the 2019-2020 academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA)** <https://fafsa.ed.gov/>. You may file your FAFSA as early as October 1<sup>st</sup> each year. **Temple University's priority deadline for filing the FAFSA is March 1<sup>st</sup>.** Priority consideration is given to students who apply on-time and have a complete admission application on file with Temple University. After March 1<sup>st</sup>, financial aid awards will continue to be made, however, all need based funding sources may not be available, such as Temple University Grant (TUG), Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Work-Study (FWS).
- **Complete all financial aid requirements listed in the Financial Aid section of Self-Service Banner.** Students should review the comment section of the Student Aid Report (SAR) after completing the FAFSA to learn if additional documentation is required and/or if the FAFSA has been selected for Federal Verification, <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination/federal-verification>. All outstanding requirements are listed in the Financial Aid section of Self-Service Banner.
- **Disbursement for the term can begin approximately two days prior to the first day of the term for students that meet all eligibility requirements (enrollment, completed requirements, good academic standing, etc...).** The disbursement process will then run nightly throughout the term.

### FINANCIAL AID PROGRAMS & ELIGIBILITY

The following financial aid programs are awarded to eligible students who demonstrate Financial Need as determined by the 2018-2019 FAFSA. Financial aid packages will vary based on number of applications received by the University's published deadline, number of students applying, availability of funds; as well as institutional, federal, state, and University guidelines.

\*Financial Need is determined as follows:

$$\begin{aligned} & \text{Cost of Attendance (COA)} \\ & \quad - \text{Expected Family Contribution (EFC)} \\ & \quad = \text{Financial Need} \end{aligned}$$

The Cost of Attendance (COA) is the total amount it will cost you to go to school for one academic year and includes tuition, fees, allowance for books, supplies, transportation, housing & food, personal & miscellaneous expenses. The Expected Family Contribution (EFC) is the number that is used to determine your eligibility for financial aid and this number results from the financial information you provided in your 2018-2019 FAFSA application. The formula used to calculate the EFC was established by the Federal Government. Detailed information about the EFC calculation can be found at <https://studentaid.ed.gov/sa/help/efc>

### GRANTS

- **Federal Pell Grants** – Federal Pell Grants are awarded to matriculated undergraduate students pursuing a first bachelor's degree. Your Pell Grant award is based on your EFC. Federal aid is based on funding levels as determined by the U.S. Department of Education.
- **Pennsylvania State Grant (PHEAA)** – Pennsylvania State Grants are awarded to undergraduate Pennsylvania residents who are pursuing their first bachelor's degree. To maintain eligibility, you must make academic progress annually by completing at least 24 new credits for full time

and at least 12 new credits for half time enrollment. Award amounts are determined by the PHEAA Grant Division, [www.pheaa.org](http://www.pheaa.org), and based on funding levels approved Pennsylvania state legislature.

- **Non-PA State Grants** - Students from Connecticut, Delaware, District of Columbia, Ohio, Massachusetts, Vermont & West Virginia may qualify for a grant that can be used at Temple University. Please contact your home State Grant Agency for information regarding individual eligibility.

#### UNIVERSITY AWARDED

- **Temple University Grant (TUG)** - TUG is awarded to full time, degree-seeking undergraduate students (12 or more credits per semester) who are pursuing a first bachelor's degree, demonstrate financial need and file on-time. Students may receive a maximum of 8 full-time semesters.
- **Fly in Four Grant (FIF)** – FIF is awarded to a limited amount of students that are degree-seeking undergraduate (12 or more credits per semester) who are pursuing a first bachelor's degree, demonstrate financial need and file FAFSA on-time. Students may receive a maximum of 8 full-time semesters.
- **Federal Supplemental Educational Opportunity Grant (FSEOG)** – FSEOG is awarded to degree-seeking undergraduate students pursuing a first bachelor's degree, with priority given to students with exceptional financial need.
- **Federal Work-Study (FWS)** – FWS is awarded to degree-seeking students enrolled at least half time. Students are responsible to secure employment through regular application methods, <https://sfs.temple.edu/financial-aid-types/federal-work-study>. **FWS awards are NOT credited to your University account.** A work study coordinator is available by calling, 215-204-1404.

#### LOAN OPTIONS (must be repaid)

- The **Federal Direct Student Loan** included in in the award letter is a calculation of eligibility based on information supplied on FAFSA. If you qualify (based on need) for a *Subsidized* Loan, the government will pay the interest on the loan while you are in school, during grace periods and during any deferment periods. You are responsible for paying all of the interest that accrues on an *Unsubsidized* Federal Student Loan. The amount of Federal Student Loan eligibility on your award letter will be in offered status to allow the choice to accept, reduce or decline.
- **In order for loan funds to be applied to your student account, you must take the action of accepting the funding online in the Financial Aid section of Self-Service Banner (SSB) in the TUportal, <https://tuportal.temple.edu> and completing all loan requirements see below.**
- **Student Loan Approval & Notification** - Student Financial Services will originate your Federal Student Loan electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the US Department of Education.
- **New Federal Student Loan borrowers must complete a Master Promissory Note and an Entrance Interview online, <https://studentloans.gov/>, in order for loan funds to be disbursed to the student account.**
- **If you wish to reduce the amount of your Student Loan, please complete the Undergraduate Federal Loan Change Request Form.** The form will be available for the 2019-2020 academic year in July 2019, and can be found on our forms website <https://sfs.temple.edu/forms>. Student Financial Services will reduce your approval amounts prior to disbursement if possible.
- **Federal Direct Parent PLUS Loan may be an option for parents and can be explored at <https://studentloans.gov>.** For approved borrowers, the SFS Office is able to certify up to a student's total [cost of attendance](#) for the year with even disbursements (fall and spring).
- **Private Student Alternative Loan may be an option for a student that can be explored at <https://sfs.temple.edu/financial-aid-types/educational-loans/private-alternative-loans>.** We require students borrow for the aid year (fall and spring).

#### ACCEPTING YOUR FINANCIAL AID

- ✓ **Review your Award Letter Carefully!** – Make sure your residency status, housing status and sources of aid are correct.
- ✓ **Accepting your Award** – **Accept, adjust or decline your financial aid award offer online in Self-Service Banner.**
- ✓ **Making Changes** – Housing, enrollment and grade level statuses must be corrected on the FAFSA, <https://fafsa.ed.gov/>, or by contacting the SFS office. Review all awards and notify SFS if there is an aid source listed that you did not anticipate receiving or are not eligible to receive.

#### PAYING YOUR BILL

- ✓ **Anticipated financial aid will appear (with the exception of Federal Work Study) on your student statement.** Continue to review the Costs and Aid Tab in the TUportal.
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your student statement by the due date. For information on the billing schedule and to view a complete list of tuition and fees please visit <https://bursar.temple.edu>.

**Estimated Undergraduate Charges\***

	Commuter		Dormitory	
	In State	Out of state	In State	Out of State
Tuition* & Fees*	\$16,970	\$29,066	\$16,970	\$29,066
Room & Meal Plan	\$2,550	\$2,550	\$13,766	\$13,766
Books & Supplies	\$1,446	\$1,446	\$1,446	\$1,446
Travel & Personal	\$2,964	\$3,872	\$2,964	\$3,872
Total Charges	\$23,930	\$36,934	\$35,146	\$47,242

\*Tuition charges are estimated for 2019-2020 (new rates will be set by the University Board of Trustees). Room charges & meal plans vary; the average is listed above. For information on scholarships, grants, loans, specific campus locations, phone numbers and hours of operation please visit the Student Financial Services website, <http://sfs.temple.edu/>.