

2019-2020 Graduate Financial Aid Fact Sheet

- **Review your Award Letter CAREFULLY.** Your award letter and any revisions to your initial aid package can be found by accessing your [TUportal](#) account. Select the **Self-Service Banner (SSB)** link then the **Financial Aid** option.
- **Changes to your enrollment status will affect your financial aid award.** Your initial financial aid award is based on your matriculation status at Temple and your projected enrollment status as a full time student (9 credits per semester). Before you change your enrollment status, please review your decision with a member of the Student Financial Services (SFS) counseling staff. The Graduate School determines what courses are approved to be considered full-time.
- **Changes in your housing status can affect your financial aid award.** It is important that you notify SFS of any change in your housing status (living with parents or a relative, living in a residence hall, or living off campus).
- **Report additional funding sources not listed on your award letter, including Tuition Remission, University or non-University awards such as Fellowships, Scholarships and Grants to Student Financial Services (SFS).** These awards may affect your current financial aid package and eligibility for funding, (i.e. Federal Direct Student Loans). If your financial aid package changes you will be notified via your TUmial account when the revised award letter is ready to view.
- **The Temple University Academic Progress Guidelines are available online at www.temple.edu/sfs/standards.htm.** Academic records are reviewed at the end of every semester to determine current academic progress. Future eligibility for financial aid is based on maintaining satisfactory academic progress. Please read the guidelines carefully to prevent loss of future aid eligibility. We advise you to review your situation with our counseling staff if you are unsure of your academic progress status.
- **Codes listed on your award letter explain the status of your aid at the time the letter was produced.**
 - A, WA** = "Accepted" This is the amount that will be applied to your University account at the beginning of each semester.
 - O** = This is an Offer/Estimate only (Students loans will display with an Offered status). You must accept the offered award in order to receive the funds.

Note: Financial Aid funds will not be applied to your University account until all outstanding requirements are completed.
- **The financial aid listed on the award letter is for the 2019-2020 academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA) <https://fafsa.ed.gov/>.** We encourage you to file the FAFSA and your federal taxes early each year. You may file your FAFSA as early as October 1st each year. Temple University's priority deadline for filing the FAFSA is March 1st.
- **Complete all financial aid requirements listed in the Financial Aid section of Self-Service Banner.** Students should review the comment section of the Student Aid Report (SAR) after completing the FAFSA to learn if additional documentation is required and/or if the FAFSA has been selected for Federal Verification, <https://sfs.temple.edu/apply/steps-financial-aid/eligibility-determination/federal-verification>. All outstanding requirements are listed in the Financial Aid section of Self-Service Banner.
- **Disbursement for the term can begin approximately two days prior to the first day of the term for students that meet all eligibility requirements (enrollment, completed requirements, good academic standing, etc...).** The disbursement process will then run nightly throughout the term.

FINANCIAL AID PROGRAMS & ELIGIBILITY

The following financial aid programs are awarded to eligible students who demonstrate Financial Need as determined by the 2018-19 FAFSA. Financial aid packages will vary based on number of applications received by the University's published deadline, number of students applying, availability of funds; as well as institutional, federal, state, and University guidelines.

*Financial Need is determined as follows:

Cost of Attendance (COA)
- <u>Expected Family Contribution (EFC)</u>
= Financial Need

The Cost of Attendance (COA) is the total amount it will cost you to go to school for one academic year and includes tuition, fees, allowance for books, supplies, transportation, housing & food, personal & miscellaneous expenses. The Expected Family Contribution (EFC) is the number that is used to determine your eligibility for financial aid and this number results from the financial information you provided in your 2018-19 FAFSA application. The formula used to calculate the EFC was established by the Federal Government. Detailed information about the EFC calculation can be found at <https://studentaid.ed.gov/sa/>.

UNIVERSITY AWARDED AID

- **Federal Work-Study (FWS)** – FWS is awarded to matriculated students enrolled at least half time (4.5 credits). FWS is paid directly to you by paycheck for each week you work and is limited each semester to the amount on your award letter. **FWS awards are NOT credited to your University account.** Employment opportunities are available for review at www.temple.edu/sfs. If you plan on working for an off-campus employer, you must contact the Work Study Coordinator at 215.204.1404.
- **Tuition Remission** – Tuition remission may be awarded to you by your graduate department. As soon as a decision is made regarding your eligibility for tuition remission, please contact the Student Financial Services. If it appears as an estimate on your award letter we have assumed that you will be receiving it based on information you provided or based on your prior history of receiving it. **This estimate does not constitute an offer of tuition remission; please confirm your eligibility with your school or college.** If you are receiving tuition remission, your Federal Student loan eligibility could be affected. Failure to notify SFS of your tuition remission award could result in you owing a balance to the University as a result of returned Federal Student loan funds.

STUDENT LOAN OPTIONS

- The **Federal Student Loan** included in your award letter is a calculation of eligibility based on information you supplied on your FAFSA. You are responsible for paying all of the interest that accrues on an Unsubsidized Federal Student Loan. The amount of Federal Student Loan eligibility on your award letter will be “offered”, (O).
 - **PLEASE NOTE: Graduate and professional students are only eligible to receive an Unsubsidized Federal Student Loan.**
- **In order for loan funds to be applied to your student account, you must take the action of accepting the offered amount online via [TUportal](#).** In addition, you must maintain at least half time enrollment (4.5 credits) to retain Federal Student Loan eligibility.
- **Student Loan Approval & Notification** - Student Financial Services will originate your Federal Student Loan electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the US Department of Education.
- **New Federal Student Loan borrowers must complete a Master Promissory Note and an Entrance Interview** by going online to <https://studentaid.ed.gov/sa/>. For first time borrowers, these two steps **must be completed** in order for loan funds to be disbursed to the student account.
- **If you wish to reduce the amount of your Student Loan, access your award online via [TUportal](#) and please change the amounts indicated to the amounts you want.** Student Financial Services will reduce your approval amounts prior to disbursement if possible (at least two weeks notification necessary prior to disbursement).
- **Federal Direct Graduate PLUS Loan is an option for students that can be explored at www.studentloans.gov.** For approved borrowers, the SFS Office is able to certify up to a student’s total [cost of attendance](#) for the year with even disbursements (fall and spring).
- **Private Student Alternative Loan is an option for student that can be explored at <https://sfs.temple.edu/financial-aid-types/educational-loans/private-alternative-loans>**

ACCEPTING YOUR FINANCIAL AID

- ✓ **Review your Award Letter Carefully!** – Make sure your enrollment status and your housing status, and sources of aid are correct.
- ✓ **Accepting your Award – Accept, adjust or decline your financial aid award offer online in Self-Service Banner.**
- ✓ **Making Changes** – Housing, enrollment and grade level statuses must be corrected on the FAFSA, <https://fafsa.ed.gov/>, or by contacting the SFS office. Review all awards and notify SFS if there is an aid source listed that you did not anticipate receiving or are not eligible to receive.

PAYING YOUR BILL

- ✓ **Anticipated financial aid will appear (with the exception of Federal Work Study) on your e-bill.** Continue to review Self-Service Banner to ensure all student requirements have been satisfied. TUpay can be accessed 24 hours a day, <https://bursar.temple.edu/billing/online-billing>
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your e-billing statement. For further information regarding obtaining and paying your e-bill and to view a complete list of tuition & fees please go to <https://bursar.temple.edu/>.

Graduate Charges** (per credit hour):	PA Residents	\$954
	Out-of-State Residents	\$1,314
University Services Fee:		
9 + credits	\$445 / semester (full-time students)	
5.0 to 8.9 credits	\$319 / semester	
1.0 to 4.9 credits	\$163 / semester	

*Tuition charges are based on 2018-2019 average rates, pending approval of any new rates by the University Board of Trustees.

For information on scholarships, grants, loans, specific campus locations, phone numbers and hours of operation please visit the Student Financial Services website, <http://sfs.temple.edu/>.